



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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SOUTH DAKOTA CROP VALUES

SIoux FALLS, S.D. February 26, 2024 - The value of South Dakota's 2023 field and miscellaneous crops is forecast at \$8.29 billion, according to the USDA's National Agricultural Statistics Service. This is down 6% from 2022.

The value of **corn** production is expected to total \$3.84 billion, down 11% from the previous marketing year. South Dakota's corn price is projected to average \$4.50 per bushel, down \$2.00 from the last marketing year.

The value of **soybean** production is expected to total \$2.77 billion, up 2% from the previous marketing year. South Dakota's soybean price is projected to average \$12.40 per bushel, down \$1.70 from the last marketing year.

The value of **winter wheat** production is expected to total \$248 million, down 25% from the previous marketing year. South Dakota's winter wheat price is projected to average \$7.55 per bushel, down \$1.12 from the last marketing year.

The value of **other spring wheat** production is expected to total \$198 million, down 33% from the previous marketing year. South Dakota's other spring wheat price is projected to average \$7.10 per bushel, down \$1.61 from the last marketing year.

The value of **alfalfa** production is expected to total \$659 million, up 26% from the previous marketing year. South Dakota's alfalfa price is projected to average \$166.00 per ton, down \$19.00 from the last marketing year. The value of **other hay** production is expected to total \$284 million, up 30% from the previous marketing year. South Dakota's other hay price is projected to average \$132.00 per ton, up \$3.00 from the last marketing year.

Additional commodities and information can be found in the National publication at:
<https://usda.library.cornell.edu/concern/publications/k35694332>

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