



ANNUAL PORK REVIEW

PRODUCTION, DISPOSITION AND INCOME

Data Source: USDA-NASS Quarterly *Hog and Pig* Report

Oklahoma hog inventory for December 2023 was 2.12 million head, down 3 percent from a year ago. The United States hog inventory for December 2023 was 75.5 million head, up 1 percent from 2022. Oklahoma pig crop for 2023 totaled 8.77 million head, up 3 percent from 2022. The United States pig crop for the year totaled 136 million head, up 2 percent from the previous year.

Oklahoma pork production in 2023 was 2.07 billion pounds, up 3 percent from 2022. The United States pork production came in at 42.6 billion pounds, up 5 percent from the previous year. Oklahoma hog marketings increased 4 percent from 2022 to 2.13 billion pounds. The United States marketings increased 4 percent to 43.9 billion pounds.

Cash receipts from marketings for Oklahoma totaled \$1.25 billion for 2023, down 17 percent from the previous year. The United States cash receipts from marketings totaled \$27.2 billion, down 11 percent from 2022. Producer gross income for 2023 totaled \$1.25 billion in Texas and \$27.2 billion in the United States.

Hogs and Pigs: Production, Disposition and Income, Oklahoma and United States, 2021-2023 ¹

| Item | Unit | Oklahoma | | | United States | | |
|--------------------------------------|---------------|-----------|-----------|-----------|---------------|------------|------------|
| | | 2021 | 2022 | 2023 | 2021 | 2022 | 2023 |
| Inventory ² | | | | | | | |
| Beginning Inventory | 1,000 head | 2,080 | 2,090 | 2,180 | 77,022 | 74,606 | 74,956 |
| Pig Crop | 1,000 head | 8,295 | 8,542 | 8,770 | 133,466 | 133,602 | 135,784 |
| In shipments | 1,000 head | 1,225 | 1,150 | 1,250 | 58,334 | 62,442 | 64,290 |
| Marketings ³ | 1,000 head | 9,048 | 8,995 | 9,523 | 180,951 | 181,993 | 185,568 |
| Farm Slaughter ⁴ | 1,000 head | 2 | 2 | 2 | 77 | 79 | 76 |
| Deaths | 1,000 head | 460 | 605 | 585 | 13,189 | 13,623 | 13,823 |
| End Inventory | 1,000 head | 2,090 | 2,180 | 2,120 | 74,606 | 74,956 | 75,461 |
| Total Production ⁵ | 1,000 pounds | 1,982,974 | 2,018,599 | 2,072,222 | 39,992,279 | 40,674,251 | 42,581,075 |
| Total Marketings ⁶ | 1,000 pounds | 2,016,968 | 2,047,353 | 2,131,709 | 41,706,408 | 42,185,995 | 43,938,215 |
| Income: | | | | | | | |
| Value of Production ⁷ | 1,000 dollars | 1,388,577 | 1,506,706 | 1,169,457 | 28,874,537 | 30,050,086 | 25,345,443 |
| Cash Receipts ^{7 8} | 1,000 dollars | 1,339,267 | 1,506,852 | 1,249,182 | 27,981,649 | 30,634,228 | 27,183,042 |
| Value of Home | 1,000 dollars | 552 | 623 | 491 | 38,388 | 42,765 | 35,432 |
| Consumption | | | | | | | |
| Gross Income | 1,000 dollars | 1,339,819 | 1,507,475 | 1,249,673 | 28,020,037 | 30,676,993 | 27,218,474 |

¹ May not add due to rounding.

² Inventory estimate: the sum of beginning inventory, pig crop, and in shipments is equal to the sum of marketings, farm slaughter, deaths, and ending inventory.

³ Includes custom slaughter for use on farms where produced and State out shipments, but excludes interfarm sales within the State.

⁴ Excludes custom slaughter for farmers at commercial establishments.

⁵ Adjustments made for changes in inventory and for in shipments.

⁶ Excludes custom slaughter for use on farms where produced and interfarm sales with the State.

⁷ Includes allowance for higher average price of State in shipments and out shipments for feeder pigs.

⁸ Receipts from marketings and sale of farm slaughter.

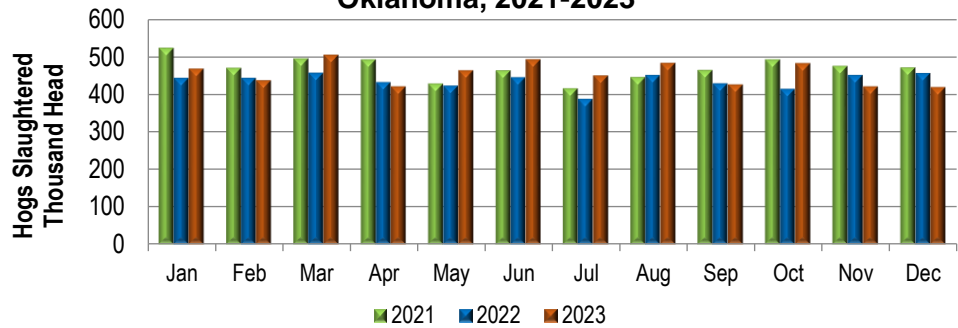
COMMERCIAL SLAUGHTER

Data Source: USDA-NASS Monthly *Livestock Slaughter* Report

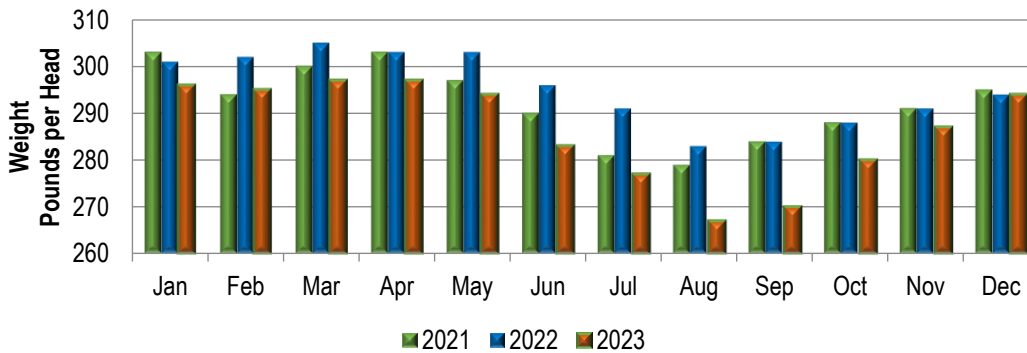
The number of hogs and pigs slaughtered during December was 419 thousand head, down 8 percent from a year ago.

The total number of hogs slaughtered in 2023 was 5.47 million head, up 4 percent from last year.

All Hogs and Pigs: Monthly Commercial Slaughter, Oklahoma, 2021-2023



All Hogs and Pigs: Monthly Average Slaughter Weight, Oklahoma, 2021-2023



Oklahoma's average slaughter weight for hogs in December calculated at 294 pounds per head, no change from a year ago.

The average hog slaughter weight for 2023 was 262, down 33 pounds from 2022.

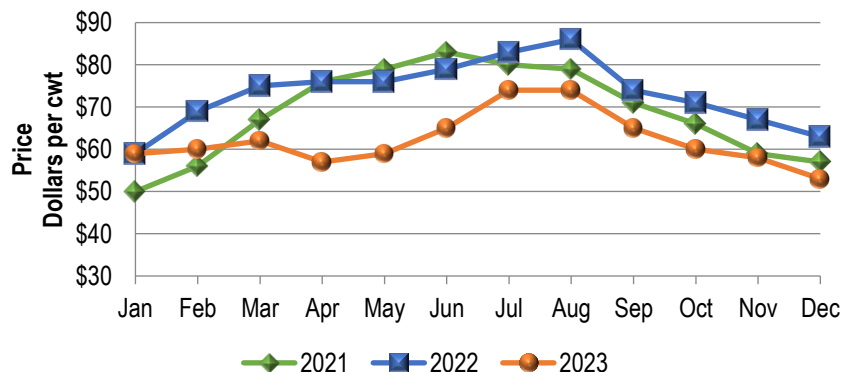
U.S. MONTHLY PORK PRICES

Data Source: USDA-NASS Monthly *Agricultural Prices* reports

The marketing year average price for all hogs and pigs was \$62.70 per cwt. for 2023. This price was down \$9.50 per cwt. from the 2022 marketing year average price of \$67.30. The market year for all hogs and pigs runs from December 1 through November 30.

All Hogs and Pigs ranged in price from \$58.50 per cwt. in January 2023 to \$74.30 per cwt. in July 2023 before starting to decline ending the year in December 2023 at \$53.30 per cwt.

All Hogs and Pigs: Monthly Prices Received, United States, 2021-2023



STATE ESTIMATES

Data Source: USDA-NASS Annual Hog and Pig State Estimates from Quick Stats

Hogs and Pigs: Inventory Numbers by Class and Weight Group, Oklahoma and United States, 2023 ¹

| Date | Breeding | Market | Total | Market Hogs and Pigs by Weight Group | | | |
|----------------------|-------------------|-------------------|-------------------|--------------------------------------|-------------------|-------------------|-------------------|
| | | | | Under 50 Lbs. | 50-119 Lbs. | 120-179 Lbs. | 180 Lbs. + |
| | <i>1,000 head</i> | <i>1,000 head</i> | <i>1,000 head</i> | <i>1,000 head</i> | <i>1,000 head</i> | <i>1,000 head</i> | <i>1,000 head</i> |
| Oklahoma | | | | | | | |
| Mar 1, 2023 | 480 | 1,660 | 2,140 | 820 | 310 | 225 | 305 |
| Jun 1, 2023 | 470 | 1,710 | 2,180 | 840 | 360 | 195 | 315 |
| Sep 1, 2023 | 460 | 1,800 | 2,260 | 885 | 385 | 240 | 290 |
| Dec 1, 2023 | 485 | 1,635 | 2,120 | 740 | 345 | 210 | 340 |
| United States | | | | | | | |
| Mar 1, 2023 | 6,146 | 67,990 | 74,136 | 20,444 | 19,049 | 15,749 | 12,748 |
| Jun 1, 2023 | 6,206 | 67,345 | 73,551 | 21,284 | 18,982 | 14,344 | 12,735 |
| Sep 1, 2023 | 6,179 | 69,954 | 76,133 | 22,542 | 20,505 | 14,492 | 12,415 |
| Dec 1, 2023 | 5,999 | 69,463 | 75,461 | 21,571 | 19,154 | 14,908 | 13,829 |

¹ May not add due to rounding.

Sows Farrowed, Pigs per Litter, and Pig Crop Oklahoma and United States, 2021-2023 ¹

| Date | Sows Farrowing | | Pigs per Litter | | Pig Crop ² | |
|----------------------|-------------------|-------------------|-----------------|-------|-----------------------|-------------------|
| | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 |
| | <i>1,000 head</i> | <i>1,000 head</i> | | | <i>1,000 head</i> | <i>1,000 head</i> |
| Oklahoma | | | | | | |
| Dec-Feb ³ | 195 | 205 | 9.65 | 10.15 | 1,882 | 2,081 |
| Mar-May | 200 | 205 | 10.20 | 10.70 | 2,040 | 2,194 |
| Jun-Aug | 220 | 205 | 10.20 | 11.00 | 2,244 | 2,255 |
| Sep-Nov | 220 | 200 | 10.80 | 11.20 | 2,376 | 2,240 |
| United States | | | | | | |
| Dec-Feb ³ | 2,919 | 2,952 | 10.95 | 11.02 | 31,947 | 32,537 |
| Mar-May | 2,967 | 2,941 | 11.00 | 11.36 | 32,635 | 33,414 |
| Jun-Aug | 3,082 | 3,040 | 11.13 | 11.61 | 34,319 | 35,295 |
| Sep-Nov | 3,092 | 2,962 | 11.22 | 11.66 | 34,701 | 34,538 |

¹ Year relates to when quarter ends.

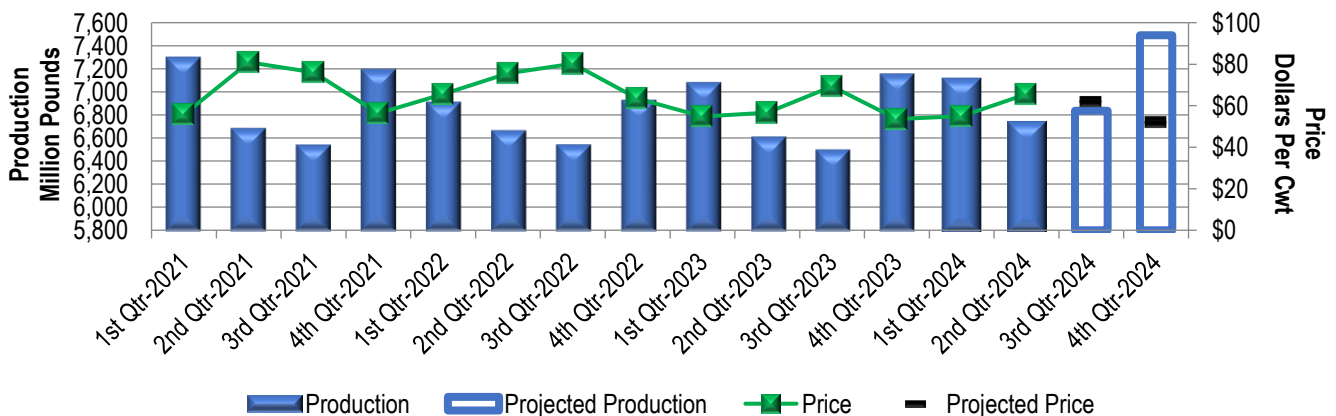
² Number of pigs born during the period that were still on hand or had been sold.

³ December preceding year.

PRODUCTION AND PRICE OUTLOOK

Data Source: USDA World Agricultural Supply and Demand Estimates Report

Pork Production and Price by Quarter, United States, 2021-2024



Welcome to the 2024 issue of the Annual Pork Review. Thanks to all participants in the pork industry for their continued support and cooperation - especially the producers who provide data for the quarterly *Hog* survey. Without their commitment and participation, this report would not be possible.

This publication is a compilation of related reports issued by USDA's National Agricultural Statistics Service (NASS) in an effort to provide a complete source of statistics relevant to the pork industry. Though many of the statistics in this publication can be accessed through our website on a regular basis (www.nass.usda.gov/Publications), this review will be issued during August following the release of the USDA-NASS Meat Animals - PDI report.

Please feel free to contact our office with any comments or questions you may have at (888) 525-9226, or by email at nassfospr@usda.gov. I hope you find this information useful!

Troy Marshall
State Statistician
Oklahoma Field Office

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