



ANNUAL CATTLE REVIEW

OKLAHOMA AND U.S. INVENTORY

Data Source: USDA-NASS *January Cattle Report*

Oklahoma's January 1, 2024 inventory of all cattle and calves, at 4.70 million head, was up 100 thousand from the January 1, 2023 inventory. All cows and heifers that calved, at 1.96 million head, were down 3 percent. Bulls, at 150 thousand head, unchanged from January 1, 2023. All heifers over 500 pounds, at 860 thousand head, were up 9 percent from last year. Steers over 500 pounds, at 920 thousand head, were up 19 percent from January 1, 2023. The 2023 annual calf crop for Oklahoma, at 1.80 million head, was down 3 percent from the previous year.

The United States all cattle and calves inventory went down 2 percent; totaling 87.2 million head on January 1, 2024. All cows and heifers that have calved, at 37.6 million head, were down 2 percent from the 38.3 million head on January 1, 2023. The 2023 annual calf crop for the United States was estimated at 33.6 million head, down 2 percent from the previous year.

Cattle and Calves: Inventory by Class and Calf Crop, Oklahoma and United States, January 1, 2023-2024

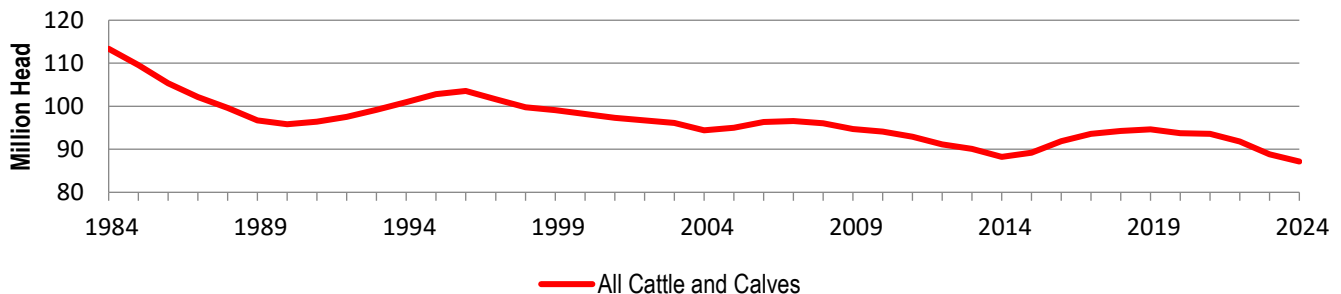
Class	Oklahoma			United States ¹		
	2023	2024	Percent of Previous Year	2023	2024	Percent of Previous Year
	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>	<i>1,000 head</i>	<i>1,000 head</i>	<i>Percent</i>
All Cattle and Calves	4,600	4,700	102	88,841	87,157	98
Cows and Heifers That Have Calved	2,030	1,960	97	38,337	37,580	98
Beef Cows	1,981	1,922	97	28,939	28,223	98
Milk Cows	39	38	97	9,398	9,357	100
Heifers 500 Pounds and Over	790	860	109	18,761	18,483	99
Beef Cow Replacements	340	340	100	4,930	4,858	99
Milk Cow Replacements	20	20	100	4,074	4,059	100
Other Heifers	430	500	116	9,758	9,566	98
Steers 500 Pounds and Over	770	920	119	16,057	15,789	98
Bulls 500 Pounds and Over	150	150	100	2,029	2,021	100
Calves Under 500 Pounds	860	810	94	13,658	13,285	97
Cattle on Feed	280	330	118	14,157	14,423	102
Calf Crop ²	1,850	1,800	97	34,440	33,593	98
Born January 1 - June 30	(NA)	(NA)	(NA)	25,300	24,700	98
Born July 1 - December 31	(NA)	(NA)	(NA)	9,140	8,893	97

(NA) Not Available.

¹ Totals may not add due to rounding.

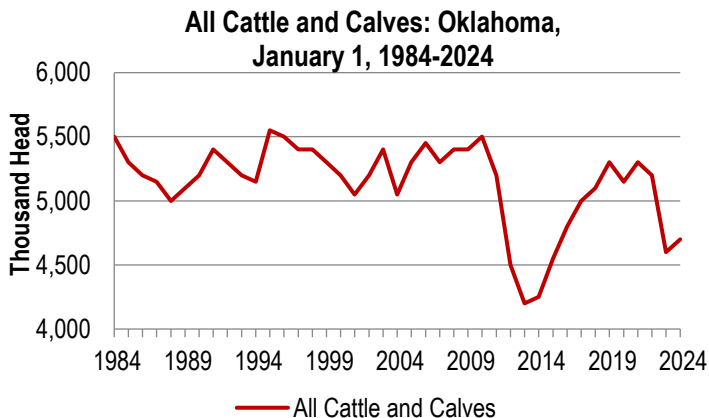
² Calf crop refers to calves born during the previous year.

All Cattle and Calves: Inventory, United States, 1984-2024



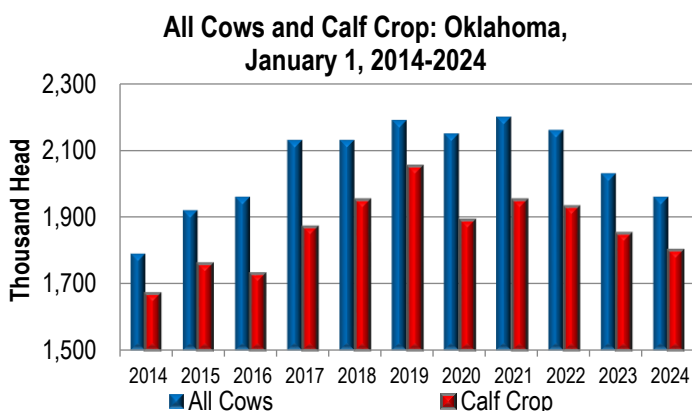
OKLAHOMA AND U.S. INVENTORY (CONTINUED)

Data Source: USDA-NASS January Cattle Report



Oklahoma's January 1, 2024 inventory of all cattle and calves, at 4.70 million head, was up 2 percent from the previous year.

Oklahoma continues to rank in the top five based on all cattle and calves inventory. The top five states as of January 1, 2024 inventory levels are as follows: Texas, Nebraska, Kansas, Oklahoma, and California.

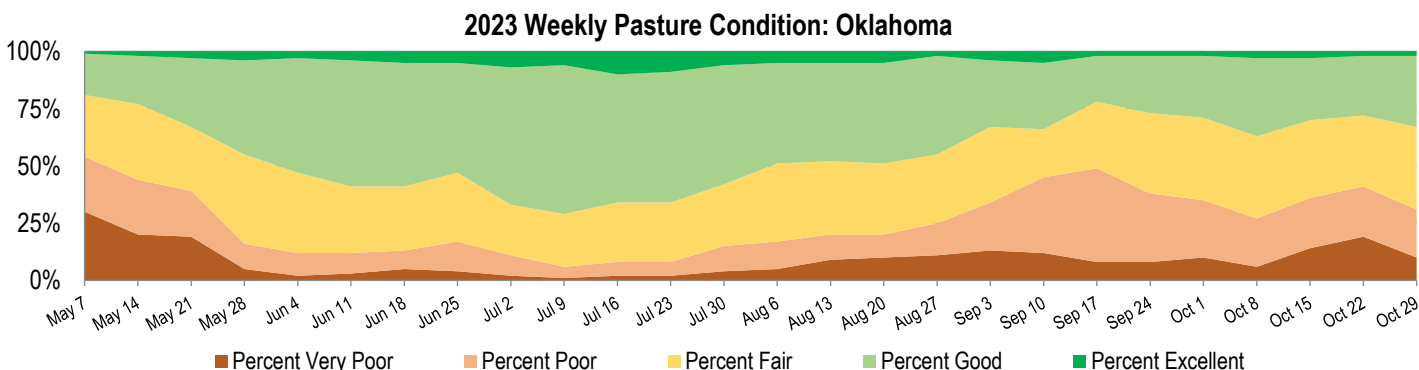
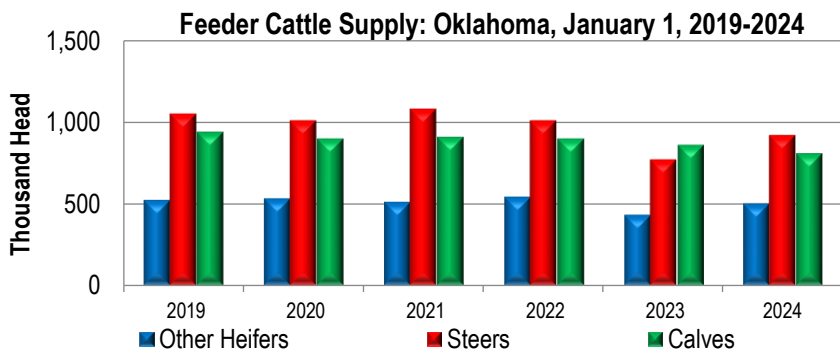


Rank	State	2023	2024	Percent of previous year
1	Texas	12500	12000	96
2	Nebraska	6500	6250	96
3	Kansas	6200	6150	99
4	Oklahoma	4600	4700	102
5	California	5200	5100	98

OKLAHOMA FEEDER SUPPLY AND PASTURE CONDITION

Data Source: USDA-NASS January Cattle and Weekly Crop Progress Reports

Total Oklahoma feeder cattle supply consisting of other heifers, steers, and calves is up 108 percent from one year ago. Other heifers over 500 pounds, at 500 thousand head, were up 16 percent from last year. Steers over 500 pounds, at 920 thousand head, were up 19 percent from January 1, 2023. Calves less than 500 pounds, at 810 thousand head, were down 6 percent from a year ago.

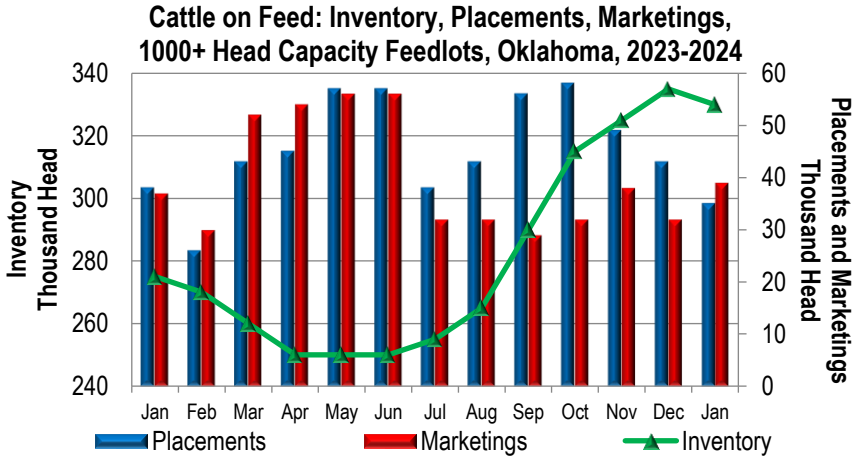


Oklahoma Annual Cattle Review (March 2024)

USDA, National Agricultural Statistics Service, Southern Plains Regional Field Office

OKLAHOMA CATTLE ON FEED

Data Source: USDA-NASS monthly *Cattle on Feed Report*



January 1, 2024 cattle on feed inventory for Oklahoma totaled 335 thousand head in feedlots with capacity of 1,000 or more head, up 3 percent from the previous month and up 22 percent from January 1, 2023.

Placements during 2023 increased 10 percent to 5.52 million head, compared to 5.02 million head in 2022. Marketings of fed cattle for slaughter decreased 12 percent from 5.42 million in 2022 to 4.79 million in 2023.

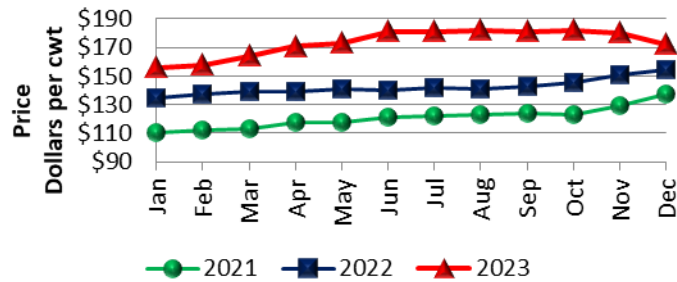
U.S. MONTHLY CATTLE PRICES

Data Source: USDA-NASS monthly *Agricultural Prices Report*

Nationally, prices started January, 2023 at \$156 per hundredweight, \$21.0 higher than January 2022, closing out the year at \$172 per hundredweight.

Prices were above \$180 per hundredweight throughout the summer and fall months before dropping at the end of the year to \$172 per hundredweight.

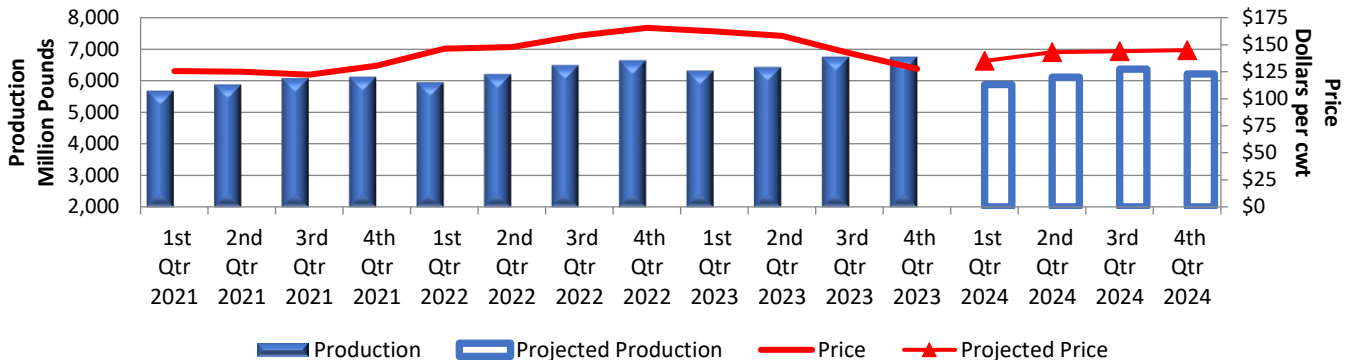
Cattle 500+ Pounds: Monthly Prices Received, United States, 2021-2023



U.S. PRODUCTION AND PRICE OUTLOOK

Data Source: USDA-WAOB *World Agriculture Supply and Demand Estimates Report*

Beef Production and Price by Quarter: United States, 2021-2023, Projected 2024



Welcome to the 2024 issue of the Annual Cattle Review. Thanks to all participants in the cattle industry for their continued support and cooperation – especially the producers who provide data for the bi-annual Cattle and monthly Cattle on Feed surveys. Without their commitment and participation, this report would not be possible. A random sample of United States cattle producers was surveyed in early January. Survey procedures ensured that all cattle producers, regardless of size, had a chance to be included in the survey.

Though many of the statistics in this publication can be accessed through our website on a regular basis (www.nass.usda.gov/Publications), this review will be issued annually following the release of the USDA-NASS Cattle Report and USDA-NASS February Cattle on Feed Report each March.

Please feel free to contact our office with any comments or questions you may have. I hope you find this information useful!

Troy Marshall
State Statistician
Oklahoma Field Office

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