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Ohio March 1 Grain Stocks

On March 1, 2024, Ohio corn stocks totaled 414 million bushels, approximately 10 percent above a year earlier, according to Ben Torrance, USDA NASS, Great Lakes Regional Field Office. About 64 percent of the corn was stored on farms. The second quarter disappearance was 185 million bushels, compared with 143 million bushels a year earlier. Soybean stocks on March 1, 2024, were 132 million bushels. That was 10 percent lower than stocks a year earlier. On-Farm stocks of soybeans were 70.0 million bushels. The second quarter indicated disappearance was 108 million bushels, compared with 103 million bushels during the same period a year ago. Wheat stocks on March 1, 2024, were 47.4 million bushels, a 19 percent increase from a year ago. Third quarter indicated disappearance was 17.2 million bushels compared with 10.2 million bushels last year. About 97 percent of wheat stocks were in commercial storage.

Nationally, corn stocks in all positions on March 1, 2024 totaled 8.35 billion bushels, up 13 percent from March 1, 2023. Of the total stocks, 5.08 billion bushels were stored on farms, up 24 percent from a year earlier. Off-farm stocks, at 3.27 billion bushels, are down 1 percent from a year ago. The December 2023 - February 2024 indicated disappearance is 3.82 billion bushels, compared with 3.42 billion bushels during the same period last year. Soybeans stored in all positions on March 1, 2024 totaled 1.85 billion bushels, up 9 percent from March 1, 2023. Soybean stocks stored on farms are estimated at 933 million bushels, up 24 percent from a year ago. Off-farm stocks, at 912 million bushels, are down 3 percent from last March. Indicated disappearance for the December 2023 - February 2024 quarter totaled 1.16 billion bushels, down 13 percent from the same period a year earlier. All wheat stored in all positions on March 1, 2024 totaled 1.09 billion bushels, up 16 percent from a year ago. On-farm stocks are estimated at 272 million bushels, up 20 percent from last March. Off-farm stocks, at 816 million bushels, are up 14 percent from a year ago. The December 2023 - February 2024 indicated disappearance is 334 million bushels, 10 percent below the same period a year earlier.

Grain Stocks - Ohio and United States: March 1, 2023-2024

Commodity and year	Ohio			United States
	On-farm	Off-farm ¹	Total	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Corn				
2023	230,000	144,179	374,179	7,396,403
2024	265,000	148,763	413,763	8,347,255
Soybeans				
2023	74,000	72,887	146,887	1,686,632
2024	70,000	62,454	132,454	1,845,079
Wheat, All				
2023	920	38,900	39,820	941,218
2024	1,300	46,095	47,395	1,087,449
Oats				
2023	(D)	1,399	(D)	42,909
2024	(D)	(D)	(D)	51,584

⁽D) Withheld to avoid disclosing data for individual operations.

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¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.