



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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NORTH DAKOTA 2022 FARM REAL ESTATE VALUE AND CASH RENT

FARGO, N.D. August 5, 2022 - North Dakota's **farm real estate value**, a measurement of the value of all land and buildings on farms, increased from 2021, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2022 averaged \$2,050 per acre, up \$230 per acre (up 13%) from last year.

Cropland value increased 14% from last year to \$2,350 per acre. **Pastureland**, at \$930 per acre, was \$90 higher than the previous year.

Cash rents paid to landlords in 2022 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$188.00 per acre, unchanged from last year. **Dryland cropland rent** averaged \$73.00 per acre, \$0.50 higher than a year earlier. **Pasture** rented for cash averaged \$19.50 per acre, \$1.00 above the previous year.

County level averages of 2022 cash rents paid to landlords will be released on August 26, 2022, and will be available through NASS Quick Stats, located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<https://usda.library.cornell.edu/concern/publications/pn89d6567>

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