

## **NEWS RELEASE**



United States Department of Agriculture
NATIONAL AGRICULTURAL STATISTICS SERVICE
NORTHEASTERN REGIONAL FIELD OFFICE
4050 Crums Mill Rd, Suite 203, Harrisburg, PA 17112

FOR IMMEDIATE RELEASE December 20, 2023

Contact: Hernan Ortiz (800) 498-1518 hernan.ortiz@usda.gov

## USDA to measure agricultural land values in the New England States

**HARRISBURG, PA** – The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) is encouraging agricultural operations to respond to the Agricultural Land Values Survey.

Agricultural land values are one of the major indicators of the financial health of the agricultural sector. The value of land and buildings accounts for the vast majority of all farm assets. Accurate land values are necessary for federal and state deliberations on farm programs, lending agencies (e.g., determining collateral assets), and individual producers to determine their net worth.

This survey collects agricultural farmland, cropland, and pasture values on a per-acre basis (excluding buildings), and year-to-year percentage changes in land values. In New England, this data will be summarized in conjunction with land value indications from the 2024 June Area Survey results to maximize precision of aggregate data.

NASS will publish the results in the August 2, 2024 *Land Values* report. These and all NASS reports are available online at nass.usda.gov/Publications.

NASS gathers the data for the survey online, by mail, and by phone. "The cooperation of the agricultural sector is crucial to ensure that NASS accurately provides the most comprehensive estimate of U.S. farm real estate data for 2022," said Charles Butler, acting director of the NASS Northeastern Regional Field Office. "NASS safeguards the privacy of all responses and publishes only state and national level data, ensuring that no individual operation or producer can be identified," added Butler. For more information on NASS surveys and reports, call the NASS Northeastern Regional Field Office at (800) 498-1518.

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