



NEWS RELEASE

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2022 FARM PRODUCTION EXPENDITURES UP 16%

LINCOLN, Neb. July 28, 2023 - Farm and ranch production expenditures for Nebraska totaled \$28.5 billion in 2022, up 16% from a year earlier, according to USDA's National Agricultural Statistics Service. Livestock expenses, the largest expenditure category, at \$6.70 billion, increased 3% from 2021. Feed, the next largest expense category, at \$4.50 billion, increased 52% from 2021. Farm Services, the third largest total expense category at \$2.34 billion, increased 15% from 2021.

Livestock expenses accounted for 24% of Nebraska's total production expenditures. Feed accounted for 16, rent 10, and farm services 8%.

The total expenditures per farm or ranch in Nebraska averaged \$644,018 in 2022, up 18 from 2021. The Livestock expense category was the leading expenditure, at \$151,242 per operation, 6.61 times the national average. Feed expenditure, at \$101,580, was 2.42 times the national average. The average rent expenditures, at \$65,914 per operation, were 4.07 times the national average. Farm services expenditures per operation, at \$52,822, were 2.16 times the national average.

These results are based on data from Nebraska farmers and ranchers who participated in the Agricultural Resource Management Survey conducted by USDA's National Agricultural Statistics Service. Producers were contacted in January through April to collect 2022 farm and ranch expenses.

Access the National publication for this release at:
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