

NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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FOR IMMEDIATE RELEASE

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NEBRASKA CROP VALUES

LINCOLN, Neb. February 26, 2024 – The value of Nebraska's 2023 field and miscellaneous crops is forecast at \$13.5 billion, according to the USDA's National Agricultural Statistics Service. This is down 11% from 2022.

The value of **corn** production is expected to total \$8.56 billion, down 13% from the previous marketing year. Nebraska's corn price is projected to average \$4.95 per bushel, down \$1.82 from the last marketing year.

The value of **soybean** production is expected to total \$3.36 billion, down 14% from the previous marketing year. Nebraska's soybean price is projected to average \$12.60 per bushel, down \$1.60 from the last marketing year.

The value of **winter wheat** production is expected to total \$255 million up 16% from the previous marketing year. Nebraska's winter wheat price is projected to average \$6.90 per bushel, down \$1.48 from the last marketing year.

The value of **alfalfa** production is expected to total \$578 million, up 11% from the previous marketing year. Nebraska's alfalfa price is projected to average \$200.00 per ton, down \$7.00 from the last marketing year. The value of **other hay** production is expected to total \$329 million, up 41% from the previous marketing year. Nebraska's other hay price is projected to average \$135.00 per ton, up \$7.00 from the last marketing year.

Additional commodities and information can be found in the National publication at: https://usda.library.cornell.edu/concern/publications/k35694332

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