

NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE



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NEBRASKA 2022 FARM REAL ESTATE VALUE AND CASH RENT

LINCOLN, Neb. August 5, 2022 - Nebraska's **farm real estate value**, a measurement of the value of all land and buildings on farms, increased from 2021, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2022 averaged \$3,750 per acre, up \$650 per acre (up 21%) from last year.

Cropland value increased 21% from last year to \$6,000 per acre. **Dryland cropland value** averaged \$4,800 per acre, \$810 higher than last year. **Irrigated cropland value** averaged \$7,950 per acre, \$1,420 above a year ago. **Pastureland**, at \$1,240 per acre, was \$160 higher than the previous year.

Cash rents paid to landlords in 2022 for cropland increased from last year. **Irrigated cropland rent** averaged \$260.00 per acre, \$16.00 above last year. **Dryland cropland rent** averaged \$162.00 per acre, \$10.00 higher than a year earlier. **Pasture** rented for cash averaged \$26.00 per acre, \$1.00 above the previous year.

County level averages of 2022 cash rents paid to landlords will be released on August 26, 2022 and will be available through NASS Quick Stats, located at http://quickstats.nass.usda.gov/.

Access the National publication for this release at: https://usda.library.cornell.edu/concern/publications/pn89d6567

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