



NR-25-23

# News Release

April 1, 2025

## Michigan February Agricultural Prices

Prices received by Michigan farmers for the full month of February 2025 are listed in the table below.

Some Michigan highlights were: February corn, at \$4.46 per bushel, increased \$0.17 from January and increased \$0.29 from last year; February soybeans, at \$10.50 per bushel, increased \$0.10 from last month and decreased \$1.80 from last year; February wheat, at \$5.72 per bushel, increased \$0.14 from January and increased \$0.44 from last year; February milk, at \$24.40 per cwt., decreased \$0.10 from last month and increased \$3.90 from last year.

Nationally, the February Prices Received Index 2011 Base (Agricultural Production), at 147.1, increased 14 percent from January and 22 percent from February 2024. At 96.2, the Crop Production Index was up 8.5 percent from last month but down 5.0 percent from the previous year. The Livestock Production Index, at 193.7, increased 2.5 percent from January and 37 percent from February last year. Producers received higher prices during February for market eggs, corn, cattle, and hogs but lower prices for broilers, milk, onions, and celery. In addition to prices, the volume change of commodities marketed also influences the indexes. In February, there was increased monthly movement for cattle, market eggs, milk, and broilers and decreased marketing of soybeans, corn, tobacco, and wheat.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: February 2025 with Comparisons

Commodity	Michigan			United States		
	Feb 2024	Jan 2025	Feb 2025	Feb 2024	Jan 2025	Feb 2025
Beans, dry edible .....dollars/cwt	(D)	41.20	40.50	42.00	38.70	36.20
Corn .....dollars/bu	4.17	4.29	4.46	4.36	4.29	4.58
Hay, alfalfa .....dollars/ton	190.00	170.00	170.00	201.00	161.00	159.00
Hay, other .....dollars/ton	140.00	140.00	140.00	172.00	140.00	143.00
Oats .....dollars/bu	(D)	4.32	(D)	4.10	3.55	3.41
Soybeans .....dollars/bu	12.30	10.40	10.50	11.90	10.00	10.20
Wheat, winter .....dollars/bu	5.28	5.58	5.72	5.80	5.26	5.37
Milk, all .....dollars/cwt	20.50	24.50	24.40	20.60	24.10	23.60

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.