

## **Press Release**



## United States Department of Agriculture National Agricultural Statistics Service

USDA, NASS, Kentucky Field Office David Knopf, Director 601 W Broadway, Rm 645 Louisville, Kentucky 40202 (502) 907-3250 or 1-800-928-5277 Email: nassrfoemr@nass.usda.gov

In Cooperation with:

Kentucky Department of Agriculture Ryan Quarles, Commissioner

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## Kentucky Agricultural Receipts Reach New High

Kentucky's 2022 agricultural cash receipts totaled \$8.3 billion, up from \$6.9 billion in 2021 and a new record high. The value of livestock cash receipts totaled \$4.47 billion, up 26% from the previous year. Crop cash receipts in 2022 were \$3.84 billion, up 14% from 2021. Kentucky ranks 24<sup>th</sup> nationally for all cash receipts.

Corn leads cash receipts in Kentucky for the second straight year, with a 2022 value of \$1.45 billion, up 14% from the previous year. Broilers moved up to the second position with cash receipts totaling \$1.43 billion, up 39% from 2021. Soybeans ranked third with a total of \$1.39 billion, up from \$1.15 billion the previous year. Equine, stud fees, sheep, goats, and other livestock totaled \$1.2 billion, up 10% from 2021. Cattle rounds out the top 5 with a value of \$1.1 billion, an increase of 25% from the previous year.

Rounding out the top 10 commodities are hay, eggs, tobacco, milk and wheat, in that order. Cash receipts values for each of these commodities increased from 2021. Eggs had the largest increase, just over \$110 million from the previous year. Cash receipts from these 5 commodities account for 16% of total. The top 10 commodities total almost \$7.9 billion in cash receipts.

There are several record highs and at least one first for 2022. In addition to total cash receipts, corn, soybeans, broilers, cattle and other livestock all reached record highs in 2022. And for the first time the top 5 commodities all exceeded \$1 billion in cash receipts. Collectively, the top ten commodities total almost \$7.9 billion, and accounted for 95% of all cash receipts.

**Top Ten Agricultural Commodities – Kentucky: 2021-2022** 

Commodity	Rank		Cash Receipts		Change
	2021	2022	2021	2022	2022 / 2021
			(1,000 Dollars)	(1,000 Dollars)	(%)
Corn	1	1	1,272,169	1,446,528	13.7
Broilers	4	2	1,028,409	1,427,150	38.8
Soybeans	2	3	1,028,409	1,391,531	35.3
All other animals and products <sup>1</sup>	3	4	1,108,719	1,224,025	10.4
Cattle and calves	5	5	878,552	1,100,732	25.3
Hay	6	6	330,288	344,341	4.3
Chicken eggs	12	7	145,178	255,682	76.1
Tobacco	7	8	242,930	246,018	1.3
Dairy products, Milk	9	9	174,086	242,880	39.5
Wheat	8	10	175,936	217,806	23.8
Crop Cash Receipts			3,369,689	3,839,258	13.9
Livestock Cash Receipts			3,531,893	4,466,556	26.5
Total Cash Receipts			6,901,582	8,305,814	20.3