

# FARM REAL ESTATE

## AVERAGE VALUE OF FARMLAND AND BUILDINGS DOLLARS PER ACRE, JAN. 1, 2004 – 2011

State	2004	2005	2006	2007	2008	2009	2010 <u>1/</u>	2011
Illinois	2,610	3,210	3,590	4,020	4,550	4,530	4,900	5,700
Indiana	2,770	3,000	3,250	3,640	4,100	4,020	4,300	4,800
<b>KENTUCKY</b>	<b>2,000</b>	<b>2,450</b>	<b>2,670</b>	<b>2,740</b>	<b>2,850</b>	<b>2,850</b>	<b>2,880</b>	<b>2,900</b>
Missouri	1,580	1,750	1,910	2,170	2,300	2,200	2,350	2,530
North Carolina	3,250	3,820	4,060	4,330	4,450	4,250	4,200	4,470
Ohio	2,930	3,140	3,420	3,700	4,020	3,880	4,000	4,300
Tennessee	2,500	2,790	2,970	3,250	3,450	3,300	3,550	3,650
Virginia	3,200	3,800	4,430	4,900	5,000	4,800	4,600	4,500
W. Virginia	1,500	1,900	2,000	2,300	2,500	2,400	2,400	2,700
48 STATES	1,360	1,610	1,830	2,010	2,170	2,110	2,200	2,350

## CROPLAND RENTED FOR CASH AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 2004 – 2011

State	2004	2005	2006	2007	2008	2009	2010	2011
Illinois	126.00	129.00	132.00	141.00	163.00	163.00	169.00	183.00
Indiana	107.00	109.00	111.00	120.00	135.00	139.00	141.00	152.00
<b>KENTUCKY</b>	<b>72.00</b>	<b>73.00</b>	<b>78.00</b>	<b>82.00</b>	<b>78.50</b>	<b>93.50</b>	<b>103.00</b>	<b>105.00</b>
Missouri	76.00	79.00	79.00	79.00	80.00	90.00	94.00	101.00
North Carolina	53.00	53.00	52.00	54.50	57.50	61.00	63.00	65.50
Ohio	80.00	82.00	86.00	91.00	100.00	101.00	101.00	110.00
Tennessee	67.00	67.00	67.00	67.00	68.50	73.00	78.00	79.50
Virginia	39.00	40.00	40.00	45.00	40.50	43.50	45.00	45.00
W. Virginia	30.00	28.00	30.00	30.00	28.00	28.00	32.00	33.00
48 STATES	76.50	78.00	79.50	77.50	85.50	99.00	102.00	111.00

## PASTURE RENTED FOR CASH AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 2004 – 2011

State	2004	2005	2006	2007	2008	2009	2010 <u>1/</u>	2011
Illinois	34.00	34.50	34.00	35.00	37.00	35.00	39.00	32.00
Indiana	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	39.00	41.00	45.00	31.00
<b>KENTUCKY</b>	<b><u>2/</u></b>	<b><u>2/</u></b>	<b><u>2/</u></b>	<b><u>2/</u></b>	<b>27.00</b>	<b>25.00</b>	<b>23.00</b>	<b>25.00</b>
Missouri	26.00	27.00	26.00	26.00	26.00	25.00	24.00	25.50
North Carolina	23.00	25.00	25.00	27.00	29.00	24.00	24.00	24.00
Ohio	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	47.00	43.00	35.00	35.00
Tennessee	19.00	18.00	19.00	20.00	22.00	20.00	19.00	19.00
Virginia	17.50	20.00	20.00	21.00	21.00	19.00	19.00	18.00
W. Virginia	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	13.00	10.00	10.00	9.50
48 STATES	9.60	10.30	10.80	10.00	10.50	11.00	11.00	11.50

1/Revised. 2/Insufficient information.