

# FARM REAL ESTATE

## AVERAGE VALUE OF FARMLAND AND BUILDINGS DOLLARS PER ACRE, JAN. 1, 2003 – 2010

State	2003	2004	2005	2006	2007	2008	2009 <sup>1/</sup>	2010
Illinois	2,430	2,610	3,210	3,590	4,020	4,550	4,530	4,650
Indiana	2,570	2,770	3,000	3,250	3,640	4,100	4,020	4,100
<b>KENTUCKY</b>	<b>1,900</b>	<b>2,000</b>	<b>2,450</b>	<b>2,670</b>	<b>2,740</b>	<b>2,850</b>	<b>2,850</b>	<b>2,880</b>
Missouri	1,470	1,580	1,750	1,910	2,170	2,300	2,200	2,250
Ohio	2,740	2,930	3,140	3,420	3,700	4,020	3,880	3,900
Tennessee	2,400	2,500	2,790	2,970	3,250	3,450	3,300	3,450
Virginia	2,700	3,200	3,800	4,430	4,900	5,000	4,800	4,600
W. Virginia	1,400	1,500	1,900	2,000	2,300	2,500	2,400	2,400
48 STATES	1,270	1,360	1,610	1,830	2,010	2,170	2,110	2,140

## CROPLAND RENTED FOR CASH AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 2003 – 2010

State	2003	2004	2005	2006	2007	2008	2009 <sup>1/</sup>	2010
Illinois	123.00	126.00	129.00	132.00	141.00	163.00	163.00	169.00
Indiana	103.00	107.00	109.00	111.00	120.00	135.00	139.00	141.00
<b>KENTUCKY</b>	<b>70.00</b>	<b>72.00</b>	<b>73.00</b>	<b>78.00</b>	<b>82.00</b>	<b>78.50</b>	<b>93.50</b>	<b>103.00</b>
Missouri	70.00	76.00	79.00	79.00	79.00	80.00	90.00	94.00
Ohio	78.00	80.00	82.00	86.00	91.00	100.00	101.00	101.00
Tennessee	62.00	67.00	67.00	67.00	67.00	68.50	73.00	78.00
Virginia	36.50	39.00	40.00	40.00	45.00	40.50	43.50	45.00
W. Virginia	28.00	30.00	28.00	30.00	30.00	28.00	28.00	32.00
48 STATES	73.00	76.50	78.00	79.50	77.50	85.50	99.00	102.00

## PASTURE RENTED FOR CASH AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 2003 – 2010

State	2003	2004	2005	2006	2007	2008	2009 <sup>1/</sup>	2010
Illinois	32.50	34.00	34.50	34.00	35.00	37.00	35.00	39.00
Indiana	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	39.00	41.00	<u>2/</u>
<b>KENTUCKY</b>	<b><u>2/</u></b>	<b><u>2/</u></b>	<b><u>2/</u></b>	<b><u>2/</u></b>	<b><u>2/</u></b>	<b>27.00</b>	<b>25.00</b>	<b><u>2/</u></b>
Missouri	23.50	26.00	27.00	26.00	26.00	26.00	25.00	24.00
Ohio	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	47.00	43.00	<u>2/</u>
Tennessee	17.50	19.00	18.00	19.00	20.00	22.00	20.00	19.00
Virginia	16.50	17.50	20.00	20.00	21.00	21.00	19.00	19.00
W. Virginia	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	13.00	10.00	<u>2/</u>
48 STATES	9.00	9.60	10.30	10.80	10.00	10.50	11.00	11.00

<sup>1/</sup>Revised. 2/Insufficient information.