

AGRICULTURAL EXPORTS

Agricultural exports from Kentucky during Fiscal Year 2008 were valued at \$1.67 billion. This was up 31 percent from the revised FY 2007 value of \$1.28 billion. Live animals and meat (including horses, excluding poultry) was the number one commodity with \$382.6 million, unmanufactured tobacco was second with \$331.2 million. Soybeans and products were third with \$306.5 million. Wheat and products increased in value to \$211.9 million. Feed grains and products were up with \$207.9 million in value. Poultry and products were sixth and increased in value at \$122.9 million.

Value of U.S. agricultural exports totaled \$115.5 billion in FY 2008, up \$33.1 billion from FY 2007. Soybeans and products were the highest valued commodity with \$19.3 billion, followed by feed grains and products with \$18.1 billion. Exports of wheat and products were valued at \$14.8 billion. California continued to lead State agricultural exports with \$13.7 billion. Iowa was second with \$7.86 billion, ahead of Illinois with \$7.54 billion. Rounding out the top 10 States were Texas, Nebraska, Kansas, Minnesota, North Dakota, Indiana, and Missouri. Kentucky ranked 22nd in all exports. The FY 2009 forecast for U.S. agricultural exports at \$96.0 billion, was down \$19.5 billion from FY 2008.

VALUE OF AGRICULTURAL EXPORTS KENTUCKY & UNITED STATES, FY 2005-2008 ^{1/}

COMMODITY	KENTUCKY				UNITED STATES	
	2005	2006	2007	2008	2007	2008
(Million Dollars)						
Live Animals & Meat (Incl.						
Horses, excl. poultry)	257.5	277.6	379.4	382.6	6,800.0	9,454.6
Tobacco-Unmanufactured	350.9	303.2	390.9	331.2	1,143.5	1,279.8
Soybeans & Products	153.3	155.5	124.6	306.5	11,028.2	19,331.9
Wheat & Products	73.8	96.6	70.7	211.9	8,681.9	14,836.0
Feed Grains & Products	90.8	117.5	144.5	207.9	11,835.9	18,147.5
Poultry & Products	77.0	69.4	94.1	122.9	3,777.1	4,922.4
Feeds & Fodders	43.0	53.3	39.6	59.7	2,887.8	3,988.6
Dairy Products	5.3	5.5	7.4	11.2	2,522.1	4,099.1
Seeds	7.7	5.2	6.2	11.2	933.1	1,194.8
Fats, Oils & Greases	1.6	1.1	2.7	3.3	748.4	1,070.2
Hides & Skins	1.7	1.8	1.7	2.1	2,156.0	2,128.4
Fruits & Preps.	0.6	0.4	0.0	0.6	5,030.6	5,925.7
Other	15.0	16.8	17.8	19.6	24,819.1	29,072.5
ALL COMMODITIES ^{2/}	1,077.9	1,103.9	1,279.7	1,670.8	82,363.7	115,451.5

^{1/}Revised. ^{2/}Totals may not add due to rounding.

U.S. AGRICULTURAL TRADE, FISCAL YEARS 2004 - 2009 ^{1/}

(Year beginning October 1 previous year)

Item	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
(Billion Dollars)						
Exports	62.4	62.5	68.6	82.2	115.5	96.0
Imports	52.7	57.7	64.0	70.1	79.3	81.0
Trade Balance	9.8	4.8	4.6	12.1	36.1	15.0

^{1/}FY 2004, 2007 and 2008 revised, FY 2009 forecast as of May 1.