

# Cost of PRODUCTION

- Farm Production Expenses
- Cost of Production
- Prices Paid

## FARM PRODUCTION EXPENDITURES 2006 <sup>1/</sup> - 2007

EXPENDITURE - FARM SHARE	ATLANTIC REGION <sup>2/</sup>					UNITED STATES <sup>3/</sup>				
	Average per Farm <sup>4/</sup>		Total Expenditures			Average per Farm <sup>4/</sup>		Total Expenditures		
	2006	2007	2006	2007	'07 % of '06	2006	2007	2006	2007	'07 % of '06
	Dollars		Million Dollars		(%)	Dollars		Million Dollars		(%)
Total Farm Production Expenditures <sup>5/</sup>	72,375	76,535	30,850	32,340	105	114,186	125,648	237,810	260,010	109
Livestock, Poultry & Related Expenses <sup>6/</sup>	6,428	5,798	2,740	2,450	89	12,532	12,903	26,100	26,700	102
Feed	12,364	15,146	5,270	6,400	121	15,077	18,412	31,400	38,100	121
Farm Services <sup>7/</sup>	9,079	9,585	3,870	4,050	105	15,365	16,575	32,000	34,300	107
Rent <sup>8/</sup>	2,229	2,343	950	990	104	8,787	8,988	18,300	18,600	102
Agricultural Chemicals <sup>9/</sup>	1,947	2,201	830	930	112	4,321	4,832	9,000	10,000	111
Fertilizer, Lime & Soil Conditioners <sup>9/</sup>	3,284	3,550	1,400	1,500	107	6,386	8,070	13,300	16,700	126
Interest	2,956	3,384	1,260	1,430	113	5,138	5,557	10,700	11,500	107
Taxes (Real Estate & Property)	3,191	3,503	1,360	1,480	109	4,321	4,736	9,000	9,800	109
Labor	8,493	8,212	3,620	3,470	96	11,764	12,564	24,500	26,000	106
Fuels	3,425	3,739	1,460	1,580	108	5,330	6,137	11,100	12,700	114
Farm Supplies & Repairs <sup>10/</sup>	4,716	5,064	2,010	2,140	106	6,434	6,910	13,400	14,300	107
Farm Improvements & Construction <sup>11/</sup>	6,076	6,106	2,590	2,580	100	6,098	6,330	12,700	13,100	103
Tractors & Self-Propelled Farm Machinery	2,393	2,367	1,020	1,000	98	3,505	3,914	7,300	8,100	111
Other Farm Machinery	1,361	1,349	580	570	98	1,873	1,933	3,900	4,000	103
Seeds & Plants <sup>12/</sup>	2,909	2,911	1,240	1,230	99	5,282	5,751	11,000	11,900	108
Trucks & Autos	1,478	1,160	630	490	78	1,873	1,933	3,900	4,000	103
Miscellaneous Capital Expenses <sup>13/</sup>	47	118	20	50	250	101	101	210	210	100

<sup>1/</sup>Revised. <sup>2/</sup>Atlantic: CT, DE, KY, ME, MD, MA, NH, NJ, NY, NC, PA, RI, TN, VA, VT, WV. <sup>3/</sup>Excludes AK and HI. <sup>4/</sup>Total expenditures divided by total number of farms. Items may not sum to total due to rounding. <sup>5/</sup>Includes landlord and contractor share of farm production expenses. <sup>6/</sup>Includes purchases and leasing of livestock and poultry. <sup>7/</sup>Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, general and miscellaneous business expenses, and utilities. <sup>8/</sup>Includes public and private grazing fees. <sup>9/</sup>Includes material and application costs. <sup>10/</sup>Includes bedding and litter, marketing containers, power farm shop equipment, oils and lubricants, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. <sup>11/</sup>Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land. <sup>12/</sup>Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment. <sup>13/</sup>A zero in this line-item denotes less than 5 million dollars. Average value derived from expenditure rounding to zero will also be zero. Miscellaneous Capital Expense was estimated for the first time in 2005.