

AGRICULTURAL EXPORTS

Agricultural exports from Kentucky during Fiscal Year 2007 were valued at \$1.21 billion. This was up 11 percent from the revised FY 2006 value of \$1.10 billion. Unmanufactured tobacco at \$386.3 million remained the number one commodity, live animals and meat (including horses, excluding poultry) was second with \$321.1 million. Feed grains and products were up with \$147.5 million in value. Soybeans and products decreased in value at \$119.8 million. Poultry and products increased in value at \$94.0 million. Wheat and products were sixth and decreased in export value with \$69.8 million.

Value of U.S. agricultural exports totaled \$81.9 billion in FY 2007, up \$13.4 billion from FY 2006. Feed grains and products were the highest valued commodity with \$11.8 billion, followed by soybeans and products with \$11.0 billion. Exports of wheat and products were valued at \$8.46 billion. California continued to lead State agricultural exports with \$11.3 billion. Iowa was second with \$5.25 billion, ahead of Texas with \$5.20 billion. Rounding out the top 10 States were Illinois, Nebraska, Kansas, Minnesota, Washington, North Dakota, and Indiana. Kentucky ranked 21st in all exports. The FY 2008 forecast for U.S. agricultural exports at \$108.5 billion, was up \$26.6 billion from FY 2007.

VALUE OF AGRICULTURAL EXPORTS KENTUCKY & UNITED STATES, FY 2004-2007 ^{1/}

COMMODITY	KENTUCKY				UNITED STATES	
	2004	2005	2006	2007	2006	2007
(Million Dollars)						
Tobacco-Unmanufactured	261.5	346.5	295.1	386.3	1,058.4	1,143.9
Live Animals & Meat (Incl. Horses, excl. poultry)	199.4	257.4	277.4	321.1	5,832.2	6,787.0
Feed Grains & Products	112.8	90.8	117.5	147.5	8,594.1	11,847.7
Soybeans & Products	165.0	153.3	155.9	119.8	8,244.3	11,027.2
Poultry & Products	62.3	77.0	69.5	94.0	2,966.9	3,776.9
Wheat & Products	85.4	73.8	96.4	69.8	6,140.8	8,457.7
Feeds & Fodders	36.3	43.0	53.2	39.3	2,493.2	2,886.1
Dairy Products	3.6	5.3	5.5	7.4	1,820.2	2,518.0
Seeds	5.6	8.6	5.2	6.1	870.7	936.3
Fats, Oils & Greases	2.1	1.6	1.1	2.7	477.8	749.1
Hides & Skins	1.4	1.7	1.8	1.7	1,978.2	2,159.3
Fruits & Preps.	0.7	0.6	0.3	0.0	4,580.3	5,026.3
Other	14.6	15.0	16.8	17.9	23,535.6	24,631.9
ALL COMMODITIES ^{2/}	950.6	1,074.4	1,095.7	1,213.6	68,592.7	81,947.1

^{1/}Revised. ^{2/}Totals may not add due to rounding.

U.S. AGRICULTURAL TRADE, FISCAL YEARS 2003 - 2008 ^{1/}

(Year beginning October 1 previous year)

Item	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
(Billion Dollars)						
Exports	56.0	62.4	62.5	68.6	81.9	108.5
Imports	45.7	52.7	57.7	64.0	70.0	78.5
Trade Balance	10.3	9.7	4.8	4.6	11.9	30.0

^{1/}FY 2006 and 2007 revised, FY 2008 forecast as of May 1.