

VALUE ADDED TO THE KENTUCKY ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2004- 2007 ^{1/}

Item	2004 ^{2/}	2005 ^{2/}	2006 ^{2/}	2007
		(1,000 Dollars)		
Value of crop production	1,511,907	1,238,647	1,380,718	1,287,679
Food grains	73,361	64,711	86,048	70,459
Feed crops	433,665	416,358	510,736	607,811
Cotton	0	0	0	0
Oil crops	347,369	330,049	324,734	348,055
Tobacco	421,694	350,849	319,785	331,281
Fruits and tree nuts	6,670	6,318	7,234	3,254
Vegetables	18,000	19,771	21,020	21,200
All other crops	87,415	85,583	88,519	92,721
Home consumption	5,119	6,016	5,809	4,481
Value of inventory adjustment ^{3/}	118,614	-41,008	16,833	-191,583
Value of livestock production	2,692,999	2,835,762	2,749,634	2,924,197
Meat animals	726,772	658,224	689,623	695,017
Dairy products	236,640	217,080	179,340	248,056
Poultry and eggs	816,612	813,832	678,881	874,601
Miscellaneous livestock	958,667	1,024,710	1,125,242	1,139,953
Home consumption	8,987	12,920	13,655	12,420
Value of inventory adjustment ^{3/}	-54,679	108,996	62,893	-45,850
Revenues from services and forestry	1,178,765	1,141,666	1,040,349	1,119,469
Machine hire and customwork	37,412	33,226	24,756	25,810
Forest products sold	162,750	150,000	140,000	120,000
Other farm income	484,941	422,346	328,218	360,541
Gross imputed rental value of farm dwellings	493,662	536,094	547,375	613,118
Value of agricultural sector production	5,383,671	5,216,076	5,170,701	5,331,346
(less) Purchased inputs	2,412,406	2,208,668	2,335,259	2,518,409
Farm origin	791,048	663,284	682,617	769,342
Feed purchased	522,952	431,623	455,718	543,894
Livestock and poultry purchased	141,511	116,136	106,459	109,923
Seed purchased	126,585	115,525	120,440	115,525
Manufactured inputs	461,033	493,831	545,641	583,026
Fertilizers and lime	188,031	206,410	229,845	239,031
Pesticides	91,991	87,539	90,507	102,377
Petroleum fuel and oils	144,853	163,619	186,927	202,790
Electricity	36,158	36,263	38,362	38,828
Other purchased inputs	1,160,325	1,051,553	1,107,001	1,166,041
Repair and maintenance of capital items	307,029	279,290	338,901	338,567
Machine hire and customwork	43,631	35,166	41,237	35,447
Marketing, storage, and transportation expenses	147,147	116,476	119,055	132,814
Contract labor	61,572	60,790	55,609	65,648
Miscellaneous expenses	600,946	559,831	552,199	593,565
(plus) Net government transactions	42,163	701,935	362,444	189,021
+ Direct Government payments	147,696	829,633	499,506	338,690
- Motor vehicle registration and licensing fees	14,075	18,572	15,464	20,796
- Property taxes	91,458	109,126	121,598	128,873
Gross value added	3,013,429	3,709,342	3,197,886	3,001,958
(less) Capital consumption	691,773	744,349	777,437	799,108
Net value added	2,321,656	2,964,993	2,420,449	2,202,850
(less) Payments to stakeholders	796,949	737,291	762,248	697,001
Employee compensation (total hired labor)	327,808	278,191	322,066	277,754
Net rent received by nonoperator landlords	235,916	197,736	163,191	124,591
Real estate and nonreal estate interest	233,225	261,364	276,991	294,656
Net farm income	1,524,707	2,227,702	1,658,201	1,505,849

^{1/}Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. ^{2/}Revised. ^{3/}A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: Economic Research Service/USDA.