

FARM REAL ESTATE

AVERAGE VALUE OF FARMLAND AND BUILDINGS DOLLARS PER ACRE, JAN. 1, 2000 – 2007

State	2000	2001	2002	2003	2004	2005	2006 ^{1/}	2007
Illinois	2,260	2,290	2,350	2,430	2,610	3,330	3,800	4,330
Indiana	2,260	2,350	2,460	2,570	2,770	3,140	3,630	4,000
KENTUCKY	1,650	1,750	1,830	1,900	2,000	2,500	2,750	2,850
Missouri	1,230	1,300	1,380	1,470	1,580	1,790	1,980	2,280
Ohio	2,330	2,470	2,600	2,740	2,930	3,180	3,490	3,800
Tennessee	2,100	2,200	2,300	2,400	2,500	2,850	3,070	3,400
Virginia	2,230	2,380	2,530	2,700	3,200	4,050	4,900	5,700
W. Virginia	1,210	1,270	1,330	1,400	1,500	1,950	2,150	2,500
48 STATES	1,090	1,150	1,210	1,270	1,360	1,650	1,900	2,160

CROPLAND RENTED FOR CASH AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 2000 – 2007

State	2000	2001	2002	2003	2004	2005	2006 ^{1/}	2007
Illinois	119.00	119.00	122.00	123.00	126.00	129.00	132.00	141.00
Indiana	100.00	100.00	101.00	103.00	107.00	109.00	111.00	120.00
KENTUCKY	74.00	72.00	68.00	70.00	72.00	73.00	78.00	82.00
Missouri	62.00	65.00	66.00	70.00	76.00	79.00	79.00	79.00
Ohio	74.00	76.50	77.00	78.00	80.00	82.00	86.00	91.00
Tennessee	60.00	59.50	60.50	62.00	67.00	67.00	67.00	68.00
Virginia	36.50	36.50	36.00	36.50	39.00	40.00	40.00	45.00
W. Virginia	26.00	26.00	27.00	28.00	30.00	28.00	30.00	30.00
48 STATES	70.00	71.00	71.60	73.00	76.50	78.00	79.50	85.00

PASTURE RENTED FOR CASH AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 2000 – 2007

State	2000	2001	2002	2003	2004	2005	2006 ^{1/}	2007
Illinois	33.00	33.00	32.00	32.50	34.00	34.50	34.00	35.00
Indiana	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>
KENTUCKY	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>
Missouri	20.00	22.50	23.00	23.50	26.00	27.00	26.00	26.00
Ohio	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>
Tennessee	18.00	18.00	17.00	17.50	19.00	18.00	19.00	20.00
Virginia	16.00	16.50	16.00	16.50	17.50	20.00	20.00	21.00
W. Virginia	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>
48 STATES	8.50	9.20	9.20	9.00	9.60	10.30	10.80	12.00

^{1/}Revised. ^{2/}Insufficient information.