Cost of PRODUCTION

- Farm Production Expenses
- Cost of Production
- Prices Paid

FARM PRODUCTION EXPENDITURES 2004 1/ - 2005

	ATLANTIC REGION 2/					UNITED STATES 3/				
EXPENDITURE -	Average		Total Expenditures			Average		Total Expenditures		
FARM SHARE	per Fa	rm <u>4</u> /			'05 %	per F	arm <u>4</u> /			'05 %
	2004	2005	2004	2005	of '04	2004	2005	2004	2005	of '04
	Dollars		Million Dollars		(%)	Dollars		Million Dollars		(%)
Total Farm Production Expenditures <u>5</u> / <u>6</u> /	72,912	69,045	31,870	29,810	94	100,498	106,499	211,800	223,100	105
Livestock, Poultry & Related Expenses <u>7</u> /	5,971	5,976	2,610	2,580	99	9,110	10,216	19,200	21,400	111
Feed	13,818	12,137	6,040	5,240	87	14,093	13,462	29,700	28,200	95
Farm Services <u>8</u> /	8,602	8,361	3,760	3,610	96	12,716	14,034	26,800	29,400	110
Rent <u>9</u> /	2,379	2,386	1,040	1,030	99	7,877	8,163	16,600	17,100	103
Agricultural Chemicals 10/	1,945	1,899	850	820	96	4,081	4,249	8,600	8,900	103
Fertilizer, Lime & Soil Conditioners <u>10</u> /	2,722	2,988	1,190	1,290	108	5,409	6,110	11,400	12,800	112
Interest	2,517	2,525	1,100	1,090	99	4,223	4,630	8,900	9,700	109
Taxes (Real Estate & Property)	2,288	2,803	1,000	1,210	121	3,321	3,819	7,000	8,000	114
Labor	8,259	7,435	3,610	3,210	89	11,056	11,361	23,300	23,800	102
Fuels	2,677	3,080	1,170	1,330	114	3,796	4,821	8,000	10,100	126
Farm Supplies & Repairs 11/	4,919	4,447	2,150	1,920	89	5,504	5,967	11,600	12,500	108
Farm Improvements & Construction 12/13/	6,566	6,277	2,870	2,710	94	5,979	6,110	12,600	12,800	102
Tractors & Self-Propelled Farm Machinery	3,432	2,501	1,500	1,080	72	4,128	4,058	8,700	8,500	98
Other Farm Machinery	1,624	1,459	710	630	89	2,040	1,957	4,300	4,100	95
Seeds & Plants <u>14</u> /	2,814	2,710	1,230	1,170	95	4,555	4,965	9,600	10,400	108
Trucks & Autos	1,990	1,714	870	740	85	2,278	2,244	4,800	4,700	98

1/Revised. 2/Atlantic: CT, DE, KY, ME, MD, MA, NH, NJ, NY, NC, PA, RI, TN, VA. 3/Excludes AK and HI. 4/Total expenditures divided by total number of farms. 5/Total includes miscellaneous production expenses not allocated to any of the 16 expense categories published. Therefore, the sum of individual expenditure items will not add to totals. 6/Includes landlord and contractor share of farm production expenses. 7/Includes purchases and leasing of livestock and poultry. 8/Includes all crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses, and utilities. 9/Includes public and private grazing fees. 10/Includes material and application costs. 11/Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. 12/Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land. 13/Changed to include operator dwelling expenses (if dwelling is owned by operation) in 2003. 14/Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment.