

## KENTUCKY CROP VALUES – 2005

The value of crops produced by Kentucky farmers during 2005 totaled \$1.45 billion, down 14 percent from the 2004 level of \$1.69 billion. The value of hay, wheat, grain sorghum, and barley increased from 2004 while other crop values were lower. The 2005 crop year in Kentucky could be characterized as a good production year with generally lower prices for this production. Prices for corn, tobacco, barley, soybeans, grain sorghum, commercial apples and peaches were down from the previous year. Only winter wheat and hay showed price increases.

The top five crops accounted for more than 99 percent of the value of all crops produced in Kentucky. All hay was valued at \$467.9 million for 2005 and was the number one crop with 32 percent of the total value. Production of hay was 5.8 million tons with an average price of \$81.00 per ton. Production decreased 3 percent while price increased \$10.00 per ton. Corn was second in value with \$319.3 million. It made up 22 percent of the total crop value. Production and price were both down from the previous year. Soybeans ranked third

with \$298.3 million, 21 percent of total crop value. Production at 53.8 million bushels was down 6 percent from the 2004 crop. Price was \$5.55 per bushel, down 32 cents from the previous year. All tobacco at \$293.9 million ranked fourth with 20 percent of the total value. Production was down due to the tobacco buyout. Price at \$1.686 per pound was down from \$2.050 in 2004. The winter wheat crop was valued at \$65.3 million, 4 percent of the total. Production at 20.4 million bushels was down from 2004 but price per bushel at \$3.20 increased from last year.

Corn for grain led the United States in value of production followed by soybeans, hay, wheat and cotton. Of these five commodities, hay and cotton showed increases in value from 2004. The hay growth was due to an increase in average value per ton. The decrease in corn and soybean value of production resulted from lower average prices per bushel and production. Tobacco value of production was down 39 percent as both production and price per pound were down. Kentucky tobacco accounted for 27 percent of the U.S. tobacco crop.

### DISTRIBUTION OF KENTUCKY CROP VALUES FOR 2005

