

Cost of PRODUCTION

- Farm Production Expenses
- Cost of Production
- Prices Paid

FARM PRODUCTION EXPENDITURES 2003 ^{1/} - 2004

EXPENDITURE - FARM SHARE	ATLANTIC REGION ^{2/}					UNITED STATES ^{3/}				
	Average per Farm ^{4/}		Total Expenditures			Average per Farm ^{4/}		Total Expenditures		
	2003	2004	2003	2004	'04 % of '03	2003	2004	2003	2004	'04 % of '03
	Dollars		Million Dollars		(%)	Dollars		Million Dollars		(%)
Total Farm Production Expenditures ^{5/ 6/}	66,667	73,372	29,570	32,060	108	94,542	99,983	200,500	210,700	105
Livestock, Poultry & Related Expenses ^{7/}	5,749	5,950	2,550	2,600	102	8,723	9,016	18,500	19,000	103
Feed	13,031	14,418	5,780	6,300	109	12,967	14,236	27,500	30,000	109
Farm Services ^{8/}	8,184	8,376	3,630	3,660	101	12,684	12,480	26,900	26,300	98
Rent ^{9/}	2,277	2,357	1,010	1,030	102	7,733	7,782	16,400	16,400	100
Agricultural Chemicals ^{10/}	1,826	1,968	810	860	106	3,961	4,034	8,400	8,500	101
Fertilizer, Lime & Soil Conditioners ^{10/}	2,457	2,678	1,090	1,170	107	4,715	5,410	10,000	11,400	114
Interest	2,728	2,517	1,210	1,100	91	4,385	4,223	9,300	8,900	96
Taxes (Real Estate & Property)	2,142	2,289	950	1,000	105	3,206	3,322	6,800	7,000	103
Labor	8,049	8,422	3,570	3,680	103	10,279	10,914	21,800	23,000	106
Fuels	2,074	2,678	920	1,170	127	3,159	3,796	6,700	8,000	119
Farm Supplies & Repairs ^{11/}	3,945	4,920	1,750	2,150	123	5,187	5,505	11,000	11,600	105
Farm Improvements & Construction ^{12/ 13/}	5,073	6,568	2,250	2,870	128	5,564	5,979	11,800	12,600	107
Tractors & Self-Propelled Farm Machinery	2,818	3,433	1,250	1,500	120	3,301	4,128	7,000	8,700	124
Other Farm Machinery	1,623	1,625	720	710	99	1,839	2,040	3,900	4,300	110
Seeds & Plants ^{14/}	2,976	2,815	1,320	1,230	93	4,432	4,508	9,400	9,500	101
Trucks & Autos	1,488	1,968	660	860	130	2,122	2,278	4,500	4,800	107

^{1/}Revised. ^{2/}Atlantic: CT, DE, KY, ME, MD, MA, NH, NJ, NY, NC, PA, RI, TN, VA, VT, WV. ^{3/}Excludes AK and HI. ^{4/}Total expenditures divided by total number of farms. ^{5/}Total includes miscellaneous production expenses not allocated to any of the 16 expense categories published. Therefore, the sum of individual expenditure items will not add to totals. ^{6/}Includes landlord and contractor share of farm production expenses. ^{7/}Includes purchases and leasing of livestock and poultry. ^{8/}Includes all crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses, and utilities. ^{9/}Includes public and private grazing fees. ^{10/}Includes material and application costs. ^{11/}Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. ^{12/}Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land. ^{13/}Changed to include operator dwelling expenses (if dwelling is owned by operation) in 2003. ^{14/}Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment.