

AGRICULTURAL EXPORTS

Agricultural exports from Kentucky during Fiscal Year 2004 were valued at \$984.1 million. This was up 9 percent from the revised FY 2003 value of \$903.7 million. Unmanufactured tobacco at \$266.0 million remained the number one commodity, with soybeans and products moving to second with \$198.6 million. Live animals and meat (including horses, excluding poultry) at \$197.2 million were down 22 percent. Feed grains and products at \$113.1 million increased \$36.3 million in export value. Wheat and products continue to increase in value at \$77.7 million. Poultry and poultry products were sixth with \$61.8 million.

Value of U.S. agricultural exports totaled \$62.3 billion in FY 2004, up \$6.1 billion from FY 2003. Soybeans and products were the highest valued commodity with \$9.03 billion, followed by feed grains and products with \$8.10 billion. Exports of wheat and products were valued at \$6.62 billion. California continued to lead State agricultural exports with \$9.20 billion. Iowa was second with \$3.68 billion, ahead of Illinois with \$3.65 billion. Rounding out the top 10 States were Texas, Nebraska, Kansas, Minnesota, Arkansas, North Dakota, and Washington. Kentucky ranked 21st in all exports and eighth in live animals and meat exports. The FY 2005 forecast for U.S. agricultural exports at \$43.1 billion, was down \$19.2 billion from FY 2004.

VALUE OF AGRICULTURAL EXPORTS KENTUCKY & UNITED STATES, FY 2001-2004 ^{1/}

COMMODITY	KENTUCKY				UNITED STATES	
	2001	2002	2003	2004	2003	2004
(Million Dollars)						
Tobacco-Unmanufactured	285.2	254.9	265.9	266.0	1,001.2	1,049.5
Soybeans & Products	111.7	123.8	127.7	198.6	8,269.8	9,034.7
Live Animals & Meat (Incl. Horses, excl. poultry)	206.4	223.0	254.2	197.2	6,475.6	4,420.3
Feed Grains & Products	96.4	101.3	76.8	113.1	6,684.3	8,104.4
Wheat & Products	64.2	73.2	75.7	77.7	5,312.4	6,621.5
Poultry & Products	52.6	53.0	48.7	61.8	2,103.7	2,512.6
Feeds & Fodders	33.2	31.3	34.1	40.6	1,998.6	2,027.8
Dairy Products	11.3	9.8	8.9	11.0	1,030.2	1,321.2
Seeds	7.7	9.7	5.6	9.6	802.9	1,005.1
Fats, Oils & Greases	0.9	0.9	1.1	2.0	539.4	574.2
Hides & Skins	1.2	1.2	1.2	1.4	1,785.4	1,766.8
Fruits & Preps.	0.5	0.7	0.4	0.7	3,549.5	3,807.8
Other	3.6	3.4	3.5	4.3	16,656.1	20,051.2
ALL COMMODITIES ^{2/}	874.7	886.2	903.7	984.1	56,208.9	62,297.3

^{1/}Revised. ^{2/}Totals may not add due to rounding.

U.S. AGRICULTURAL TRADE, FISCAL YEARS 2000 - 2005 ^{1/}

(Year beginning October 1 previous year)

Item	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
(Billion Dollars)						
Exports	50.7	52.7	53.3	56.0	62.3	43.1
Imports	38.9	39.0	41.0	45.7	52.7	38.6
Trade Balance	11.9	13.7	12.3	10.3	9.6	4.5

^{1/}FY 2004 revised, FY 2005 forecast as of May 1.