

FARM BUSINESS BALANCE SHEET KENTUCKY, DECEMBER 31, 1999 - 2003 ^{1/}

	1999	2000	2001	2002	2003
Farms	91,000	90,000	88,000	87,000	87,000
	(1,000 dollars)				
Farm assets	23,446,265	25,704,030	26,734,059	28,552,752	29,843,060
Real estate	18,081,999	20,003,212	20,907,312	22,602,499	23,791,391
Livestock and poultry ^{2/}	1,332,010	1,511,900	1,559,195	1,570,704	1,559,195
Machinery and motor vehicles ^{3/}	2,174,848	2,177,896	2,209,702	2,257,454	2,314,435
Crops ^{4/}	546,082	674,510	596,004	478,550	487,251
Purchased inputs	126,313	153,613	132,172	176,715	176,550
Financial	1,185,013	1,182,899	1,329,674	1,466,829	1,514,238
Farm debt ^{5/}	3,280,350	3,432,632	3,607,172	3,784,584	3,906,624
Real estate	2,038,875	2,156,463	2,271,047	2,441,469	2,559,947
Farm Credit System	515,211	561,562	621,376	715,197	758,307
Farm Service Agency	120,269	115,492	113,600	107,942	96,653
Commercial banks	1,045,452	1,128,019	1,178,252	1,253,221	1,331,531
Life insurance companies	64,006	60,446	61,278	62,456	63,417
Individuals and others	293,936	290,944	296,541	302,652	310,039
CCC storage & drying loans	0	0	0	0	0
Nonreal estate	1,241,475	1,276,169	1,336,125	1,343,116	1,346,677
Farm Credit System	363,538	335,103	386,150	396,306	403,575
Farm Service Agency	77,523	76,078	75,564	72,324	69,306
Commercial banks	525,192	569,673	571,843	563,187	552,964
Individuals and others	275,222	295,316	302,568	311,299	320,832
Equity	20,165,915	22,271,398	23,126,887	24,768,168	25,936,437
Ratio:	(Percent)				
Debt/equity	16.3	15.4	15.6	15.3	15.1
Debt/assets	14.0	13.4	13.5	13.3	13.1

^{1/}Revised. ^{2/}Excludes horses, mules, and broilers. ^{3/}Includes only farm share value for trucks and autos. ^{4/}All non-CCC crops held on farms plus the value above loan rate for crops held under CCC. ^{5/}Excludes debt for nonfarm purposes. Source: Economic Research Service/USDA.

GOVERNMENT PAYMENTS: BY PROGRAM, KENTUCKY, 2002 - 2004 ^{1/}

	2002	2003	2004
	(1,000 dollars)		
Production Flexibility Contracts	36,981	(1,573)	(25)
Loan Deficiency Payments	12,884	916	39,104
Conservation Programs ^{2/}	30,722	33,124	44,746
Supplemental Funding ^{3/}	55,533	115,662	62,744
Miscellaneous ^{4/}	27	(25)	(34)
Marketing Loan Gains	1,754	73	485
Other ^{5/}	(13)	(4)	0
Total Direct Payments ^{6/}	137,901	148,176	147,021

^{1/}Amounts include cash payments made directly to farmers, not including Farmer-owned Reserve Payments as these data are not available by State. Amounts also include net value of certificates. ^{2/}Conservation programs include Agricultural Conservation Program, Agricultural Management Assistance--NRCS, Auto Agricultural Conservation--Environment Long Term, Auto Conservation Reserve--Cost Shares, Auto Environment Quality Incentives, Auto LTA Conservation--Long Term, Colorado River Basin Salinity Control--NRCS, Conservation Reserve--Annual Rental, Cost Share, Incentives, Emergency Conservation, Environment Quality Incentives--NRCS, EQIP--Ground Surface Water Conservation--NRCS, EQIP--Klamath Basin--NRCS, Farmland Protection--NRCS, Forestry Incentives--NRCS, Grasslands Reserve, Great Plains--NRCS, Soil and Water Conservation Assistance, Tree Assistance, Wetlands Reserve, Wetlands Reserve--NRCS, Wildlife Habitat Incentive--NRCS. ^{3/}Direct Payments and counter-cyclical payments are authorized by the Farm Security and Rural Investment Act of 2002 for 2002 through 2007 crops. The Act also increases the number of crops authorized to receive payments. Programs authorized by the Farm Security and Rural Investment Act of 2002. Ad Hoc and emergency programs includes all programs providing disaster and emergency assistance payments to growers. Programs include Apple Market Loss Assistance Payments, Crop Disaster, Crop Disaster Assistance 2002/2002, Crop Loss Disaster Assistance, Dairy Indemnity, Disaster Program, Florida Hurricane Citrus Disaster Assistance, Florida Hurricane Nursery Disaster Assistance, Florida Hurricane Vegetable Disaster Assistance Lamb Meat Adjustment Assistance, Livestock Compensation, Livestock Emergency Assistance, Loan Deficiency Payments for Non-contract Production Flexibility Contract Growers, Marketing Loss Assistance, Noninsured Assistance, Nursery Market Loss Assistance--Florida, Oilseed Payment, Oilseed Payment--Supplemental, Pasture Recovery, Quality Losses, Sugar Beet Disaster, Tobacco Marketing Loss Assistance, Tobacco Marketing Loss Assistance--Supplemental, Tobacco Payment, Trade Adjustment Assistance, and TRI Valley Growers. ^{4/}Include Acreage Grazing Payments, Additional Interest Payments, CCP--Fruit and Vegetable Violations, CCP--Late Filing Fees, CCP--Payment Limitation Overpayment, Cotton Deficiency, Feed Grain Deficiency, Finality Rule, Hard White Winter Wheat, Interest Payments, Payment Limitation Refund, and Wheat Deficiency Program. ^{5/}Commodity Programs in effect prior to the 1996 Farm Bill include Cotton Deficiency, Feed Grain Deficiency, Rice Deficiency, Wheat Deficiency, and National Wool Act. ^{6/}May not sum due to rounding. The negative numbers are repayments by producers of unanticipated overpayments under earlier programs. Source: Economic Research Service/USDA.