

AGRICULTURAL EXPORTS

Agricultural exports from Kentucky during Fiscal Year 2002 were valued at \$870.3 million. This was down less than 1 percent from the revised FY 2001 value of \$875.6 million. Unmanufactured tobacco at \$255.1 million became the number one commodity, making live animals and meat (including horses, excluding poultry) second at \$201.7 million. Soybeans and products at \$123.7 million were up 11 percent. Feed grains and products at \$102.8 million were up 7 percent. Wheat and products at \$73.0 million increased \$8.8 million in export value. Poultry and products continue to increase in value at \$53.7 million.

Value of U.S. agricultural exports totaled \$53.3 billion in FY 2002, up \$595.1 million from FY 2001. Soybeans and products were the highest valued commodity with \$7.33 billion, followed by feed grains and products with \$6.78 billion. Exports of live animals and meat were valued at \$6.10 billion. California continued to lead State agricultural exports with \$7.16 billion. Illinois moved to second with \$3.31 billion, just ahead of Iowa with \$3.22 billion. Rounding out the top 10 States were Nebraska, Kansas, Texas, Minnesota, North Dakota, Washington, and Indiana. Kentucky ranked number 21 in exports. The FY 2003 forecast for U.S. agricultural exports at \$56.0 billion, was \$2.7 billion above FY 2002.

VALUE OF AGRICULTURAL EXPORTS KENTUCKY & UNITED STATES, FY 1999-2002 ^{1/}

COMMODITY	KENTUCKY				UNITED STATES	
	1999	2000	2001	2002	2001	2002
(Million Dollars)						
Tobacco-Unmanufactured	325.3	269.1	285.2	255.1	1,181.3	1,147.4
Live Animals & Meat (Incl. horses, excl. poultry)	148.9	168.5	206.4	201.7	6,293.5	6,097.4
Soybeans & Products	85.6	61.0	111.7	123.7	6,809.9	7,325.7
Feed Grains & Products	91.7	80.8	96.5	102.8	6,533.7	6,779.2
Wheat & Products	63.3	64.2	64.2	73.0	4,508.8	4,787.1
Poultry & Products	35.3	42.1	53.5	53.7	2,518.6	2,279.3
Feeds & Fodders	28.6	26.6	33.4	31.2	2,143.7	1,951.2
Seeds	2.9	2.8	3.5	4.6	727.1	839.2
Fats, Oils & Greases	1.7	1.5	0.9	0.9	320.0	454.4
Hides & Skins	1.9	1.2	1.2	0.8	1,932.9	1,776.0
Fruits & Preps.	0.7	0.6	0.5	0.6	3,501.7	3,433.5
Dairy Products	2.7	2.2	0.0	0.0	1,120.9	1,030.7
Other	20.2	19.1	18.7	22.3	15,106.3	15,392.6
ALL COMMODITIES ^{2/}	809.2	739.8	875.6	870.3	52,698.5	53,293.6

^{1/}Revisions made after a thorough review of the original data, with consideration given to all additional data now available, including the 1997 Census of Agriculture and Exports from Manufacturing Establishments data. ^{2/}Totals may not add due to rounding.

U.S. AGRICULTURAL TRADE, FISCAL YEARS 1998 - 2003 ^{1/}

(Year beginning October 1 previous year)

Item	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003
(Billion Dollars)						
Exports	53.6	49.1	50.7	52.7	53.3	56.0
Imports	36.8	37.3	38.9	39.0	41.0	45.5
Trade Balance	16.8	11.8	11.9	13.7	12.3	10.5

^{1/}FY 2002 revised, FY 2003 forecast as of May 1.