

FARM REAL ESTATE

AVERAGE VALUE OF FARMLAND AND BUILDINGS

DOLLARS PER ACRE, JAN. 1, 1990 - 2003 ^{1/}

State	1990	1995	1998	1999	2000	2001	2002	2003
Illinois	1,405	1,820	2,130	2,250	2,380	2,530	2,640	2,770
Indiana	1,254	1,620	2,060	2,220	2,350	2,500	2,600	2,750
KENTUCKY	978	1,250	1,450	1,530	1,600	1,770	1,850	2,000
Missouri	701	880	1,070	1,130	1,250	1,380	1,520	1,600
Ohio	1,273	1,750	2,040	2,220	2,300	2,480	2,700	2,800
Tennessee	1,067	1,340	1,810	1,950	2,150	2,240	2,350	2,500
Virginia	1,665	1,720	1,920	2,040	2,200	2,350	2,490	2,630
W. Virginia	664	920	1,090	1,070	1,150	1,280	1,370	1,470
48 STATES	683	844	974	1,020	1,080	1,150	1,210	1,270

CROPLAND RENTED FOR CASH

AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 1990 - 2003 ^{1/}

State	1990	1995 ^{2/}	1998	1999	2000	2001	2002	2003
Illinois	99.70	99.70	111.00	111.00	119.00	119.00	122.00	123.00
Indiana	88.40	88.40	98.00	99.00	100.00	100.00	101.00	103.00
KENTUCKY	52.80	52.80	65.00	70.00	74.00	72.00	68.00	70.00
Missouri	51.10	51.10	57.00	59.00	62.00	65.00	66.00	70.00
Ohio	67.10	67.10	73.20	73.70	74.00	76.50	77.00	78.00
Tennessee	43.00	43.00	57.00	62.00	60.00	59.50	60.50	62.00
Virginia	35.70	35.70	35.00	35.70	36.50	36.50	36.00	36.50
W. Virginia	30.00	30.00	29.00	28.00	26.00	26.00	27.00	28.00
48 STATES	-	-	66.50	67.50	70.00	71.00	71.60	73.00

PASTURE RENTED FOR CASH

AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 1990 - 2003 ^{1/}

State	1990	1995 ^{2/}	1998	1999	2000	2001	2002	2003
Illinois	33.20	27.65	32.00	31.00	33.00	33.00	32.00	32.50
Indiana	35.30	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
KENTUCKY	24.90	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Missouri	24.10	16.40	18.00	18.50	20.00	22.50	23.00	23.50
Ohio	28.80	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Tennessee	26.90	14.30	18.00	16.40	18.00	18.00	17.00	17.50
Virginia	22.40	14.00	15.50	15.50	16.00	16.50	16.00	16.50
W. Virginia	11.50	14.00	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
48 STATES	-	-	8.80	8.90	8.50	9.20	9.20	9.00

^{1/}Some State totals revised 2002. ^{2/}Change in survey procedures. ^{3/}Insufficient information.