

## FARM REAL ESTATE

### AVERAGE VALUE OF FARMLAND AND BUILDINGS

DOLLARS PER ACRE, JAN. 1, 1990 - 2002 <sup>1/</sup>

State	1990	1995	1997	1998	1999	2000	2001	2002
Illinois	1,405	1,820	1,980	2,130	2,250	2,380	2,530	2,640
Indiana	1,254	1,620	1,870	2,060	2,220	2,350	2,500	2,590
<b>KENTUCKY</b>	<b>978</b>	<b>1,250</b>	<b>1,350</b>	<b>1,450</b>	<b>1,530</b>	<b>1,600</b>	<b>1,770</b>	<b>1,850</b>
Missouri	701	880	1,010	1,070	1,130	1,250	1,380	1,520
Ohio	1,273	1,750	1,890	2,040	2,220	2,300	2,480	2,700
Tennessee	1,067	1,340	1,650	1,810	1,950	2,150	2,240	2,310
Virginia	1,665	1,720	1,880	1,920	2,040	2,200	2,350	2,490
W. Virginia	664	920	1,050	1,090	1,070	1,150	1,280	1,370
48 STATES	683	844	926	974	1,020	1,080	1,150	1,210

### CROPLAND RENTED FOR CASH

AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 1990 - 2002 <sup>1/</sup>

State	1990	1995 <sup>2/</sup>	1997	1998	1999	2000	2001	2002
Illinois	99.70	99.70	109.00	111.00	111.00	119.00	119.00	124.00
Indiana	88.40	88.40	97.30	98.00	99.00	100.00	100.00	101.00
<b>KENTUCKY</b>	<b>52.80</b>	<b>52.80</b>	<b>70.00</b>	<b>65.00</b>	<b>70.00</b>	<b>74.00</b>	<b>72.00</b>	<b>68.00</b>
Missouri	51.10	51.10	56.00	57.00	59.00	62.00	65.00	65.00
Ohio	67.10	67.10	72.50	73.20	73.70	74.00	76.50	76.50
Tennessee	43.00	43.00	56.50	57.00	62.00	60.00	59.50	60.50
Virginia	35.70	35.70	36.50	35.00	35.70	36.50	36.50	36.00
W. Virginia	30.00	30.00	32.00	29.00	28.00	26.00	26.00	27.00
48 STATES	-	-	-	66.50	67.50	70.00	71.00	71.50

### PASTURE RENTED FOR CASH

AVERAGE GROSS CASH RENT, DOLLARS PER ACRE, 1990 - 2002 <sup>1/</sup>

State	1990	1995 <sup>2/</sup>	1997	1998	1999	2000	2001	2002
Illinois	33.20	27.65	31.00	32.00	31.00	33.00	33.00	30.00
Indiana	35.30	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
<b>KENTUCKY</b>	<b>24.90</b>	<b><u>3/</u></b>	<b><u>3/</u></b>	<b><u>3/</u></b>	<b><u>3/</u></b>	<b><u>3/</u></b>	<b><u>3/</u></b>	<b><u>3/</u></b>
Missouri	24.10	16.40	19.00	18.00	18.50	20.00	22.50	23.60
Ohio	28.80	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Tennessee	26.90	14.30	16.00	18.00	16.40	18.00	18.00	16.50
Virginia	22.40	14.00	16.00	15.50	15.50	16.00	16.50	16.00
W. Virginia	11.50	14.00	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
48 STATES	-	-	-	8.80	8.90	8.50	9.20	9.20

<sup>1/</sup>Some State totals revised 2001. <sup>2/</sup>Change in survey procedures. <sup>3/</sup>Insufficient information.