

FARM BUSINESS BALANCE SHEET KENTUCKY, DECEMBER 31, 1996 - 2000

	1996	1997	1998	1999	2000
Farms	92,000	91,000	90,000	91,000	90,000
	(1,000 dollars)				
Farm assets	20,624,164	22,193,188	22,621,054	23,507,375	25,752,321
Real estate	15,593,232	16,627,794	17,290,912	18,081,999	20,003,212
Livestock and poultry ^{1/}	1,081,396	1,294,740	1,217,550	1,332,010	1,511,900
Machinery and motor vehicles ^{2/}	1,950,175	2,188,433	2,195,494	2,234,928	2,225,052
Crops ^{3/}	699,635	722,680	653,176	546,082	674,510
Purchased inputs	136,863	153,759	158,028	126,313	153,613
Financial	1,162,863	1,205,782	1,105,894	1,186,043	1,184,034
Farm debt ^{4/}	3,008,737	3,206,203	3,370,903	3,470,628	3,582,480
Real estate	1,886,833	1,968,393	2,065,550	2,202,999	2,307,118
Farm Credit System	485,183	487,633	516,014	556,685	600,793
Farm Service Agency	157,991	146,278	137,505	129,951	123,561
Commercial banks	882,338	956,781	1,029,889	1,129,608	1,206,825
Life insurance companies	48,486	56,926	64,544	69,159	64,669
Individuals and others	312,834	320,774	317,597	317,597	311,269
CCC storage & drying loans	0	0	0	0	0
Nonreal estate	1,121,904	1,237,810	1,305,353	1,267,629	1,275,362
Farm Credit System	311,346	369,132	411,403	373,059	336,505
Farm Service Agency	75,649	71,482	71,166	72,924	70,030
Commercial banks	486,986	529,773	544,119	533,332	566,097
Individuals and others ^{5/}	247,922	267,421	278,564	288,314	302,730
Equity	17,615,427	18,986,985	19,250,151	20,036,747	22,169,841
Ratio:	(Percent)				
Debt/equity	17.1	16.9	17.5	17.3	16.2
Debt/assets	14.6	14.4	14.9	14.8	13.9

^{1/}Excludes horses, mules, and broilers. ^{2/}Includes only farm share value for trucks and autos. ^{3/}All non-CCC crops held on farms plus the value above loan rate for crops held under CCC. ^{4/}Excludes debt for nonfarm purposes. Source: Economic Research Service/USDA.

GOVERNMENT PAYMENTS: BY PROGRAM, KENTUCKY, 1999 - 2001 ^{1/}

	1999	2000	2001
	(1,000 dollars)		
Production Flexibility Contracts	52,869	50,971	39,706
Loan Deficiency Payments	62,316	86,186	94,120
Conservation ^{2/}	18,774	25,952	27,752
Supplemental Funding ^{3/}	91,563	270,041	125,939
Miscellaneous ^{4/}	3,378	12,427	2,177
Marketing Loan Gains ^{5/}	3,216	2,897	3,685
Other ^{6/}	(6)	(4)	(1)
Total Direct Payments	232,109	448,473	293,379

^{1/}Amounts include only cash payments made directly to farmers. ^{2/}Includes amount paid under the following conservation programs—Conservation Reserve, Agricultural Conservation, Emergency Conservation, and Great Plains Conservation. ^{3/}Accounts for the supplemental funding provided by the Agricultural Risk Protection Act of 2000, Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act 2001 and Agricultural Economic Assistance Act 2001. Programs include Apple Market Loss, Citrus Market Loss, Crop Disaster, Crop Loss Disaster, Crop Special Grade Rice Loan Deficiency Payment, Dairy Disaster, Dairy Market Loss, Lamb Meat Adjustment, Loan Deficiency Payments for Non-contract Production Flexibility Contract Growers, Livestock Emergency, Marketing Loss, Noninsured Supplemental Appropriations, Nursery Market Loss, Oilseeds Payment, Peanut Marketing, Quality Losses, Supplemental Oilseeds Payment, Supplemental Tobacco Loss, Tobacco Disaster, Tobacco Marketing Loss, Wool and Mohair Market Loss Apportioned, Wool and Mohair Market Loss. ^{4/}Miscellaneous programs include Acreage Grazing Payments, Additional Interest Payments, Agricultural Management, American Indian Livestock Feed, Dairy Indemnity, Disaster Payments, Disaster Reserve Assistance, Environmental Quality Incentive, Finality Rule, Interest Payments, Kernal Bunt Fungus Payment, Livestock Indemnity Program for Contract Growers, Noninsured Assistance, Pasture Flood Compensation Payment, Pasture Recovery, Payment Limitation Refund, Potato Diversion, Poultry Enteritis Mortality Syndrome, Small Hog Operation, Soil/Water Conservation Assistance, Sugar PIK Diversion, Colorado River Basin Salinity Control, Forestry Incentive, and Wetlands Reserve. ^{5/}In publications prior to May of 2001, marketing loan gains were included in cash receipts rather than in government payments. ^{6/}Represent financial transactions based upon activity initiated under commodity programs that were replaced by "Production Flexibility Payments". The negative numbers are repayments by farmers of unanticipated overpayments under the earlier programs. Source: Economic Research Service/USDA.