

**VALUE ADDED TO THE KENTUCKY ECONOMY
BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION
OF GOODS AND SERVICES, 1998 - 2001 ^{1/}**

Item	1998 ^{2/}	1999 ^{2/}	2000 ^{2/}	2001
			(1,000 Dollars)	
Value of crop production	1,538,119	1,089,108	1,474,120	1,208,496
Food grains	63,802	57,774	56,955	63,657
Feed crops	291,525	276,367	317,055	356,966
Cotton	0	0	0	0
Oil crops	236,586	151,006	147,046	209,161
Tobacco	924,086	737,048	674,469	566,276
Fruits and tree nuts	4,080	3,916	4,166	5,180
Vegetables	9,220	8,760	12,000	14,000
All other crops	70,795	64,116	65,236	65,555
Home consumption	6,278	6,419	6,278	6,207
Value of inventory adjustment ^{3/}	(68,253)	(216,298)	190,915	(78,506)
Value of livestock production	2,149,466	2,164,546	2,400,841	2,303,267
Meat animals	702,889	633,136	630,469	594,103
Dairy products	259,005	249,172	229,080	263,736
Poultry and eggs	415,009	448,309	467,355	603,865
Miscellaneous livestock	792,995	924,274	1,045,267	805,829
Home consumption	12,674	12,693	11,513	11,654
Value of inventory adjustment ^{3/}	(33,106)	(103,038)	17,157	24,080
Revenues from services and forestry	571,223	709,087	728,826	694,877
Machine hire and customwork	24,146	19,495	24,174	20,852
Forest products sold	163,780	171,780	180,780	170,780
Other farm income	106,123	236,079	216,957	200,206
Gross imputed rental value of farm dwellings	277,174	281,733	306,915	303,039
Value of agricultural sector production	4,258,808	3,962,741	4,603,787	4,206,640
(less) Purchased inputs	1,896,905	1,862,916	1,857,305	1,796,599
Farm origin	646,183	579,198	578,374	582,575
Feed purchased	363,772	366,402	352,333	357,695
Livestock and poultry purchased	193,338	116,501	132,153	126,178
Seed purchased	89,073	96,295	93,888	98,702
Manufactured inputs	447,677	445,250	438,458	431,272
Fertilizers and lime	226,123	219,130	200,350	195,417
Pesticides	92,584	97,356	87,812	89,720
Petroleum fuel and oils	97,705	99,248	121,495	112,854
Electricity	31,265	29,516	28,801	33,281
Other purchased inputs	803,045	838,468	840,473	782,752
Repair and maintenance of capital items	200,197	197,646	206,379	195,626
Machine hire and customwork	50,977	54,220	48,240	38,474
Marketing, storage, and transportation expenses	156,032	149,188	116,728	118,741
Contract labor	47,879	56,173	74,589	45,332
Miscellaneous expenses	347,960	381,241	394,537	384,579
(plus) Net government transactions	52,473	150,735	363,452	206,175
+ Direct Government payments	140,474	232,109	448,473	293,379
- Motor vehicle registration and licensing fees	11,823	9,874	10,500	10,669
- Property taxes	76,178	71,500	74,521	76,535
Gross value added	2,414,376	2,250,560	3,109,934	2,616,216
(less) Capital consumption		592,924	604,090	612,962
Net value added	1,821,452	1,646,470	2,496,972	1,994,756
(less) Payments to stakeholders	703,109	744,523	765,561	765,061
Employee compensation (total hired labor)	196,325	199,925	178,874	217,463
Net rent received by nonoperator landlords	260,471	293,470	315,121	282,346
Real estate and nonreal estate interest	246,313	251,128	271,566	265,252
Net farm income	1,118,342	901,947	1,731,412	1,229,695

^{1/}Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. ^{2/}Revised. ^{3/}A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Negative numbers are shown in parenthesis. Source: Economic Research Service/USDA.