



Iowa Ag News – Grain Stocks

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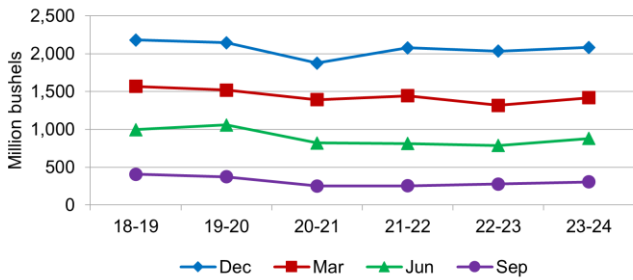
September 30, 2024 - For Immediate Release

Media Contact: Greg Thessen

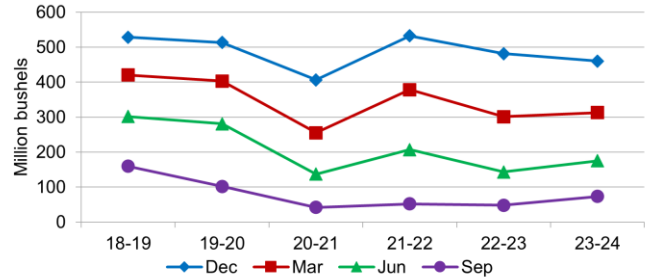
Corn stored in all positions in Iowa on September 1, 2024, totaled 306 million bushels, up 11 percent from September 1, 2023, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 46 percent were stored on-farm. The June-August 2024 indicated disappearance totaled 573 million bushels, 13 percent above the 509 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Iowa on September 1, 2024, totaled 73.3 million bushels, up 54 percent from September 1, 2023. Of the total stocks, 35 percent were stored on-farm. Indicated disappearance for June-August 2024 was 102 million bushels, 7 percent above the 95.2 million bushels from the same quarter the previous year.

**Corn Stocks by Marketing Year
Iowa**



**Soybean Stocks by Marketing Year
Iowa**



Grain Stocks by Position – Iowa and United States: September 1, 2023 and 2024

Position and Grain	Iowa			United States		
	September 1, 2023	September 1, 2024	'24 as % of '23	September 1, 2023	September 1, 2024	'24 as % of '23
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	110,000	140,000	127	604,400	780,400	129
Oats	4,600	3,900	85	35,450	38,600	109
Soybeans	12,000	26,000	217	72,000	111,200	154
Off-Farm Stocks ¹						
Corn	166,962	166,178	100	755,801	980,060	130
Oats	6,608	(D)	(X)	39,874	26,649	67
Soybeans	35,640	47,337	133	192,184	230,810	120
Total Stocks						
Corn	276,962	306,178	111	1,360,201	1,760,460	129
Oats	11,208	(D)	(X)	75,324	65,249	87
Soybeans	47,640	73,337	154	264,184	342,010	129

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on September 1, 2024, totaled 1.76 billion bushels, up 29 percent from September 1, 2023. Of the total stocks, 780 million bushels are stored on farms, up 29 percent from a year earlier. Off-farm stocks, at 980 million bushels, are up 30 percent from a year ago. The June - August 2024 indicated disappearance is 3.24 billion bushels, compared with 2.74 billion bushels during the same period last year.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports, and farm program administrative data, the 2023 corn for grain production is revised down 1.08 million bushels from the previous estimate. Corn silage production is revised down 140 thousand tons. Planted area is unchanged at 94.6 million acres, but area harvested for grain is revised down 7,000 acres to 86.5 million acres. Area harvested for silage is revised down 10,000 acres to 6.46 million acres. The 2023 grain yield, at 177.3 bushels per acre, is unchanged from the previous estimate. The 2023 silage yield, at 20.1 tons per acre, remains unchanged from the previous estimate.

Soybeans stored in all positions on September 1, 2024, totaled 342 million bushels, up 29 percent from September 1, 2023. Soybean stocks stored on farms totaled 111 million bushels, up 54 percent from a year ago. Off-farm stocks, at 231 million bushels, are up 20 percent from last September. Indicated disappearance for June - August 2024 totaled 628 million bushels, up 18 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2023 soybean production is revised down 2.62 million bushels from the previous estimate. Planted area is unchanged at 83.6 million acres, but harvested area is revised to 82.3 million acres. The 2023 yield, at 50.6 bushels per acre, is unchanged from the previous estimate.

Oats stored in all positions on September 1, 2024, totaled 65.2 million bushels, 13 percent below the stocks on September 1, 2023. Of the total stocks on hand, 38.6 million bushels are stored on farms, 9 percent higher than a year ago. Off-farm stocks totaled 26.6 million bushels, 33 percent below the previous year. Indicated disappearance during June - August 2024 totaled 38.8 million bushels, compared with 16.5 million bushels during the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.