



Iowa Ag News – Grain Stocks

Iowa Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 776-3400 · (800) 772-0825
fax (855) 271-9802 · www.nass.usda.gov/ia

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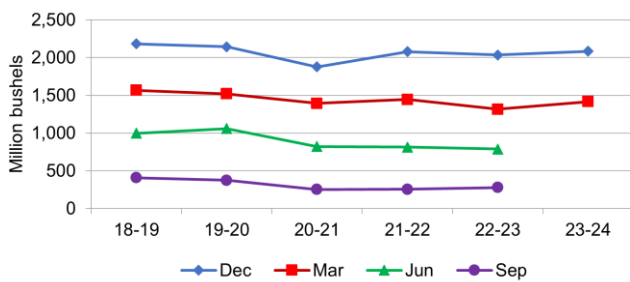
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Media Contact: Greg Thessen

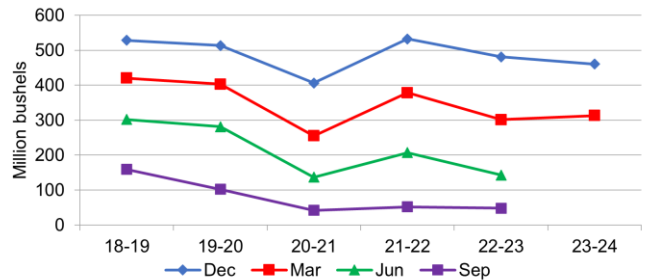
Corn stored in all positions in Iowa on March 1, 2024, totaled 1.42 billion bushels, up 8 percent from March 1, 2023, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 63 percent were stored on-farm. The December 2023 - February 2024 indicated disappearance totaled 667 million bushels, 7 percent below the 719 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Iowa on March 1, 2024, totaled 313 million bushels, up 4 percent from March 1, 2023. Of the total stocks, 46 percent were stored on-farm. Indicated disappearance for December 2023 - February 2024 was 147 million bushels, 18 percent below the 180 million bushels from the same quarter the previous year.

Corn Stocks by Marketing Year Iowa



Soybean Stocks by Marketing Year Iowa



Grain Stocks by Position – Iowa and United States: March 1, 2023-2024

Position and grain	Iowa			United States		
	March 1, 2023	March 1, 2024	'24 as % of '23	March 1, 2023	March 1, 2024	'24 as % of '23
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-farm stocks						
Corn	750,000	890,000	119	4,105,000	5,079,000	124
Oats	950	760	80	17,130	16,280	95
Soybeans	120,000	145,000	121	749,500	933,000	124
Off-farm stocks ¹						
Corn	566,061	527,286	93	3,291,403	3,268,255	99
Oats	(D)	4,782	(X)	25,779	35,304	137
Soybeans	181,416	168,023	93	937,132	912,079	97
Total Stocks						
Corn	1,316,061	1,417,286	108	7,396,403	8,347,255	113
Oats	(D)	5,542	(X)	42,909	51,584	120
Soybeans	301,416	313,023	104	1,686,632	1,845,079	109

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.
(D) Withheld to avoid disclosing data for individual operations.
(X) Not applicable

United States Grain Stocks

Corn stocks in all positions on March 1, 2024, totaled 8.35 billion bushels, up 13 percent from March 1, 2023. Of the total stocks, 5.08 billion bushels were stored on farms, up 24 percent from a year earlier. Off-farm stocks, at 3.27 billion bushels, are down 1 percent from a year ago. The December 2023 - February 2024 indicated disappearance is 3.82 billion bushels, compared with 3.42 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2024, totaled 1.85 billion bushels, up 9 percent from March 1, 2023. Soybean stocks stored on farms are estimated at 933 million bushels, up 24 percent from a year ago. Off-farm stocks, at 912 million bushels, are down 3 percent from last March. Indicated disappearance for the December 2023 - February 2024 quarter totaled 1.16 billion bushels, down 13 percent from the same period a year earlier.

Oats stored in all positions on March 1, 2024, totaled 51.6 million bushels, 20 percent above the stocks on March 1, 2023. Of the total stocks on hand, 16.3 million bushels were stored on farms, down 5 percent from a year ago. Off-farm stocks totaled 35.3 million bushels, up 37 percent from the previous year. Indicated disappearance during December 2023 - February 2024 totaled 10.6 million bushels, 1 percent below the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.