



# Iowa Ag News – Crop Production

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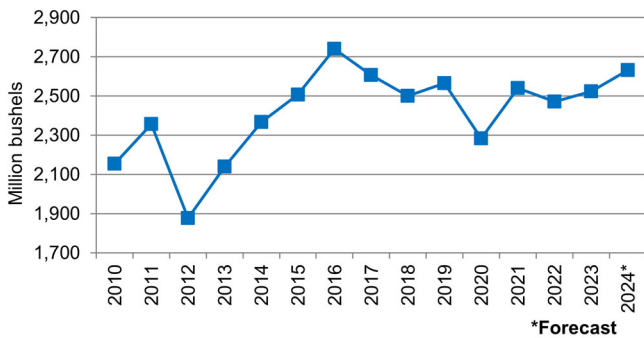
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Iowa **corn** production is forecast at 2.63 billion bushels according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. Based on conditions as of November 1, yields are expected to average 213.0 bushels per acre, down 1.0 bushel per acre from the October 1 forecast but up 12.0 bushels per acre from last year. Corn planted acreage is estimated at 12.9 million acres, with an estimated 12.4 million acres to be harvested for grain.

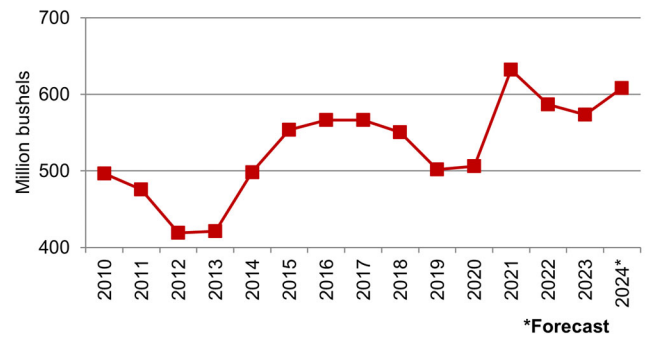
**Soybean** production is forecast at 608 million bushels. The yield is forecast at 61.0 bushels per acre, down 3.0 bushels per acre from the October forecast but up 3.0 bushels per acre from 2023. Soybean planted acreage is estimated at 10.1 million acres with 9.97 million acres to be harvested.

The forecasts in this report are based on November 1 conditions and do not reflect weather effects since that time. The next corn and soybean production estimates will be published in the *Crop Production -- Annual Summary* report which will be released January 10, 2025.

**Corn Production – Iowa: 2010-2024**



**Soybean Production – Iowa: 2010-2024**



**Area Harvested, Yield, and Production Summary – Iowa and United States: 2023 and Forecasted November 1, 2024**

Crop	Area harvested		Yield per acre		Production	
	2023	2024	2023	2024	2023	2024
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
<b>IOWA</b>						
Corn .....	12,550	12,350	201.0	213.0	2,522,550	2,630,550
Soybeans .....	9,880	9,970	58.0	61.0	573,040	608,170
<b>UNITED STATES</b>						
Corn .....	86,506	82,710	177.3	183.1	15,340,520	15,142,749
Soybeans .....	82,271	86,271	50.6	51.7	4,162,057	4,461,310

## U.S. Corn Supply and Use <sup>1</sup>

CORN	2022-2023	2023-2024 (Est.)	2024-2025 Projections November
	(million bushels)	(million bushels)	(million bushels)
Beginning stocks .....	1,377	1,360	1,760
Production .....	13,651	15,341	15,143
Imports .....	39	28	25
Supply, total .....	15,066	16,729	16,928
Feed & residual .....	5,486	5,807	5,825
Food, seed & industrial ..	6,558	6,869	6,840
Ethanol & by-products ...	5,176	5,478	5,450
Domestic, total .....	12,044	12,676	12,665
Exports .....	1,662	2,292	2,325
Use, total .....	13,706	14,969	14,990
Ending stocks .....	1,360	1,760	1,938
Avg. farm price (\$/bu) ...	6.54	4.55	4.10

<sup>1</sup> Source: USDA OCE World Agricultural Supply and Demand Estimates Report  
<http://www.usda.gov/oce/commodity/wasde/index.htm>

## U.S. Soybean Supply and Use <sup>1</sup>

SOYBEANS	2022-2023	2023-2024 (Est.)	2024-2025 Projections November
	(million bushels)	(million bushels)	(million bushels)
Beginning stocks .....	274	264	342
Production .....	4,270	4,162	4,461
Imports .....	25	21	15
Supply, total .....	4,569	4,447	4,818
Crushings .....	2,212	2,287	2,410
Exports .....	1,980	1,695	1,825
Seed .....	75	78	78
Residual .....	39	45	35
Use, total .....	4,305	4,105	4,348
Ending stocks .....	264	342	470
Avg. farm price (\$/bu) ...	14.20	12.40	10.80

<sup>1</sup> Source: USDA OCE World Agricultural Supply and Demand Estimates Report  
<http://www.usda.gov/oce/commodity/wasde/index.htm>

## United States Crop Production

Corn production for grain is forecast at 15.1 billion bushels, down less than 1 percent from the previous forecast and down 1 percent from 2023. Based on conditions as of November 1, yields are expected to average a record high 183.1 bushels per harvested acre, down 0.7 bushel from the previous forecast but up 5.8 bushels from last year. Area harvested for grain is forecast at 82.7 million acres, unchanged from the previous forecast but down 4 percent from the previous year.

Soybean production for beans is forecast at 4.46 billion bushels, down 3 percent from the previous forecast but up 7 percent from 2023. Based on conditions as of November 1, yields are expected to average 51.7 bushels per acre, down 1.4 bushels from the previous forecast but up 1.1 bushels from 2023. Area harvested for beans in the United States is forecast at 86.3 million acres, unchanged from the previous forecast but up 5 percent from 2023.

The complete report can be found on the USDA NASS website at [www.nass.usda.gov/Publications](http://www.nass.usda.gov/Publications).