



Iowa Ag News – Grain Stocks

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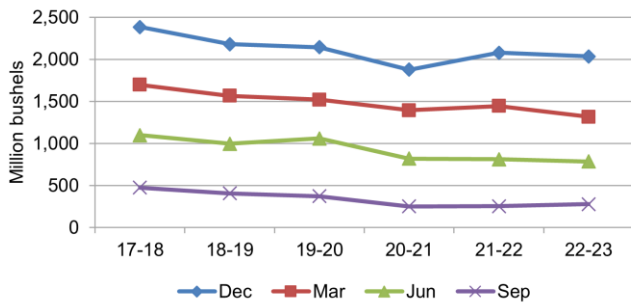
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Media Contact: Greg Thessen

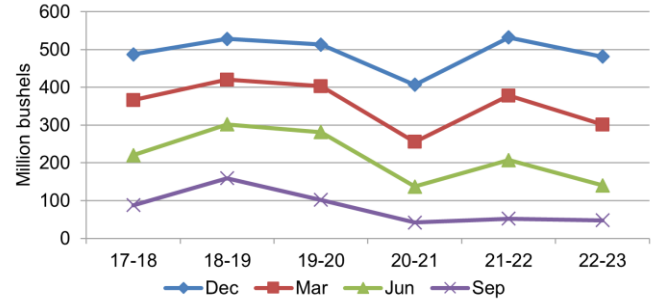
Corn stored in all positions in Iowa on September 1, 2023, totaled 277 million bushels, up 8 percent from September 1, 2022, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 40 percent were stored on-farm. The June-August 2023 indicated disappearance totaled 509 million bushels, 8 percent below the 557 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Iowa on September 1, 2023, totaled 47.6 million bushels, down 8 percent from September 1, 2022. Of the total stocks, 25 percent were stored on-farm. Indicated disappearance for June-August 2023 was 95.2 million bushels, 39 percent below the 156 million bushels from the same quarter the previous year.

**Corn Stocks by Marketing Year
Iowa**



**Soybean Stocks by Marketing Year
Iowa**



Grain Stocks by Position – Iowa and United States: September 1, 2022 and 2023

Position and Grain	Iowa			United States		
	September 1, 2022	September 1, 2023	'23 as % of '22	September 1, 2022	September 1, 2023	'23 as % of '22
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	95,000	110,000	116	509,500	605,400	119
Oats	2,100	4,600	219	41,650	35,450	85
Soybeans	11,000	12,000	109	62,930	72,000	114
Off-Farm Stocks ¹						
Corn	160,286	166,962	104	867,390	755,903	87
Oats	(D)	6,608	(X)	20,897	39,795	190
Soybeans	40,548	35,640	88	211,464	196,205	93
Total Stocks						
Corn	255,286	276,962	108	1,376,890	1,361,303	99
Oats	(D)	11,208	(X)	62,547	75,245	120
Soybeans	51,548	47,640	92	274,394	268,205	98

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on September 1, 2023, totaled 1.36 billion bushels, down 1 percent from September 1, 2022. Of the total stocks, 605 million bushels are stored on farms, up 19 percent from a year earlier. Off-farm stocks, at 756 million bushels, are down 13 percent from a year ago. The June - August 2023 indicated disappearance is 2.75 billion bushels, compared with 2.97 billion bushels during the same period last year.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports, and farm program administrative data, the 2022 corn for grain production is revised down 15.0 million bushels from the previous estimate. Corn silage production is revised down 291 thousand tons. Planted area is revised to 88.6 million acres, and area harvested for grain is revised to 79.1 million acres. Area harvested for silage is revised to 6.84 million acres. The 2022 grain yield, at 173.4 bushels per acre, is up 0.1 bushel from the previous estimate. The 2022 silage yield, at 18.7 tons per acre, remains unchanged from the previous estimate.

Soybeans stored in all positions on September 1, 2023, totaled 268 million bushels, down 2 percent from September 1, 2022. Soybean stocks stored on farms totaled 72.0 million bushels, up 14 percent from a year ago. Off-farm stocks, at 196 million bushels, are down 7 percent from last September. Indicated disappearance for June - August 2023 totaled 528 million bushels, down 24 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2022 soybean production is revised down 5.93 million bushels from the previous estimate. Planted area is unchanged at 87.5 million acres, but harvested area is revised to 86.2 million acres. The 2022 yield, at 49.6 bushels per acre, is revised up 0.1 bushel from the previous estimate.

Oats stored in all positions on September 1, 2023, totaled 75.2 million bushels, 20 percent above the stocks on September 1, 2022. Of the total stocks on hand, 35.5 million bushels are stored on farms, 15 percent lower than a year ago. Off-farm stocks totaled 39.8 million bushels, 90 percent above the previous year. Indicated disappearance during June - August 2023 totaled 16.6 million bushels, compared with 27.8 million bushels during the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.