



Iowa Ag News – Crop Production

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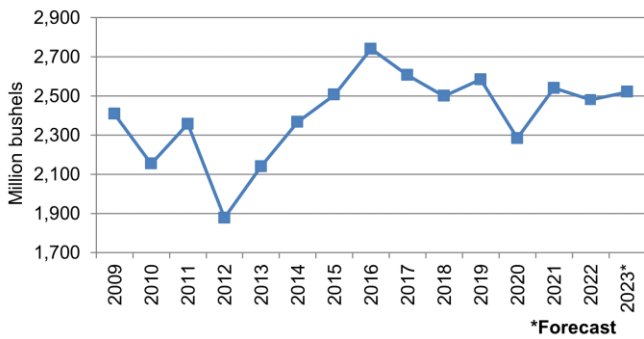
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Iowa **corn** production is forecast at 2.52 billion bushels according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. Based on conditions as of November 1, yields are expected to average 200.0 bushels per acre, up 1.0 bushel per acre from the October 1 forecast but unchanged from last year. Corn planted acreage is estimated at 13.1 million acres, with an estimated 12.6 million acres to be harvested for grain.

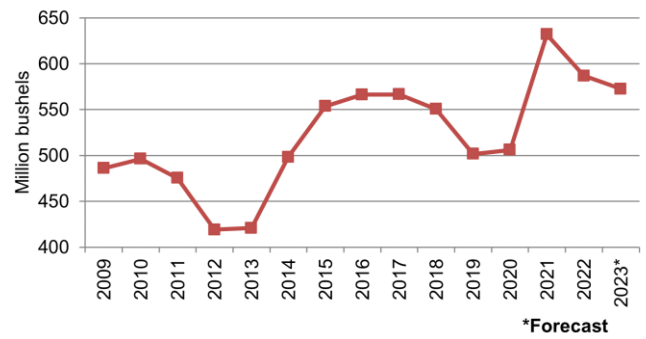
Soybean production is forecast at 572 million bushels. The yield is forecast at 58.0 bushels per acre, unchanged from the October forecast but down 0.5 bushels per acre from 2022. Soybean planted acreage is estimated at 9.95 million acres with 9.87 million acres to be harvested.

The forecasts in this report are based on November 1 conditions and do not reflect weather effects since that time. The next corn and soybean production estimates will be published in the *Crop Production – Annual Summary* report which will be released January 12, 2024.

Corn Production – Iowa: 2009-2023



Soybean Production – Iowa: 2009-2023



Area Harvested, Yield, and Production Summary – Iowa and United States: 2022 and Forecasted November 1, 2023

Crop	Area harvested		Yield per acre		Production	
	2022	2023	2022	2023	2022	2023
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
IOWA						
Corn	12,350	12,600	200.0	200.0	2,470,000	2,520,000
Soybeans	10,030	9,870	58.5	58.0	586,755	572,460
UNITED STATES						
Corn	79,115	87,096	173.4	174.9	13,714,676	15,234,285
Soybeans	86,169	82,791	49.6	49.9	4,270,196	4,129,449

U.S. Corn Supply and Use ¹

CORN	2021-2022	2022-2023 (Est.)	2023-2024 Projections November
	(million bushels)	(million bushels)	(million bushels)
Beginning stocks	1,235	1,377	1,361
Production	15,074	13,715	15,234
Imports	24	39	25
Supply, total	16,333	15,130	16,621
Feed & residual	5,726	5,549	5,650
Food, seed & industrial .	6,757	6,558	6,740
Ethanol & by-products ...	5,320	5,176	5,325
Domestic, total	12,483	12,108	12,390
Exports	2,472	1,661	2,075
Use, total	14,956	13,769	14,465
Ending stocks	1,377	1,361	2,156
Avg. farm price (\$/bu)	6.00	6.54	4.85

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

U.S. Soybean Supply and Use ¹

SOYBEANS	2021-2022	2022-2023 (Est.)	2023-2024 Projections November
	(million bushels)	(million bushels)	(million bushels)
Beginning stocks	257	274	268
Production	4,465	4,270	4,129
Imports	16	25	30
Supply, total	4,738	4,569	4,428
Crushings	2,204	2,212	2,300
Exports	2,152	1,992	1,755
Seed	102	97	101
Residual	6	0	26
Use, total	4,464	4,301	4,182
Ending stocks	274	268	245
Avg. farm price (\$/bu) ...	13.30	14.20	12.90

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

United States Crop Production

Corn production for grain is forecast at a record high 15.2 billion bushels, up 1 percent from the previous forecast and up 11 percent from 2022. Based on conditions as of November 1, yields are expected to average 174.9 bushels per harvested acre, up 1.9 bushels from the previous forecast and up 1.5 bushels from last year. Area harvested for grain, forecast at 87.1 million acres, is unchanged from the previous forecast but up 10 percent from the last year.

Soybean production for beans is forecast at 4.13 billion bushels, up 1 percent from the previous forecast but down 3 percent from last year. Based on conditions as of November 1, yields are expected to average 49.9 bushels per acre, up 0.3 bushel from both the previous forecast and 2022. Area harvested for beans in the United States is forecast at 82.8 million acres, unchanged from the previous forecast but down 4 percent from 2022.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.