



Iowa Ag News – Crop Production

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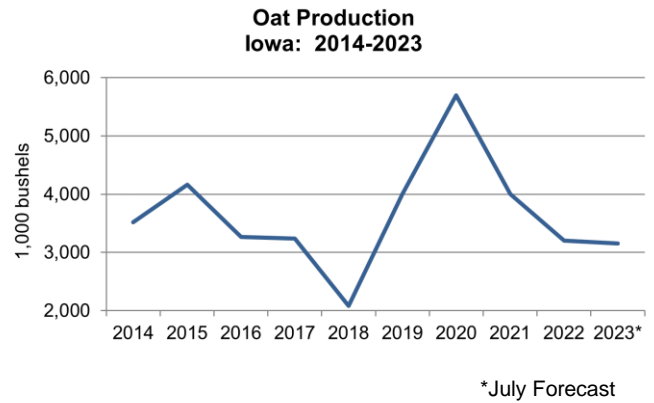
Cooperating with the Iowa Department of Agriculture and Land Stewardship

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Oat production in Iowa is forecast at 3.15 million bushels, down 2 percent from the 3.20 million bushels produced in 2022 according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. The expected yield is 70.0 bushels per acre, down 10.0 bushels from 2022. Iowa oat growers intend to harvest 45,000 acres for grain, up 5,000 acres from last year.

The forecasts in this report are based on July 1 conditions and do not reflect weather effects since that time. The next crop production forecasts, based on conditions as of August 1, will be released on August 11.



*July Forecast

Oats Area Harvested, Yield, and Production Summary – Selected States and United States: 2022 and Forecasted July 1, 2023

State	Area harvested		Yield per acre		Production	
	2022 (1,000 acres)	2023 (1,000 acres)	2022 (bushels)	2023 (bushels)	2022 (1,000 bushels)	2023 (1,000 bushels)
Illinois	10	14	83.0	64.0	830	896
Iowa	40	45	80.0	70.0	3,200	3,150
Michigan	30	20	61.0	45.0	1,830	900
Minnesota	140	104	59.0	70.0	8,260	7,280
North Dakota	190	136	71.0	80.0	13,490	10,880
South Dakota	75	77	80.0	60.0	6,000	4,620
Wisconsin	65	60	74.0	44.0	4,810	2,640
United States	890	794	64.8	62.8	57,655	49,883

U.S. Corn Supply and Use ¹

CORN	2021-2022	2022-2023 (Est.)	2023-2024 Projections July
	(million bushels)	(million bushels)	(million bushels)
Beginning stocks	1,235	1,377	1,402
Production	15,074	13,730	15,320
Imports	24	25	25
Supply, total	16,333	15,132	16,747
Feed & residual	5,719	5,425	5,650
Food, seed & industrial ..	6,764	6,655	6,735
Ethanol & by-products ..	5,326	5,225	5,300
Domestic, total	12,483	12,080	12,385
Exports	2,472	1,650	2,100
Use, total	14,956	13,730	14,485
Ending stocks	1,377	1,402	2,262
Avg. farm price (\$/bu) ...	6.00	6.60	4.80

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report <http://www.usda.gov/oce/commodity/wasde/index.htm>

U.S. Soybean Supply and Use ¹

SOYBEANS	2021-2022	2022-2023 (Est.)	2023-2024 Projections July
	(million bushels)	(million bushels)	(million bushels)
Beginning stocks	257	274	255
Production	4,465	4,276	4,300
Imports	16	25	20
Supply, total	4,738	4,576	4,575
Crushings	2,204	2,220	2,300
Exports	2,152	1,980	1,850
Seed	102	97	101
Residual	6	23	25
Use, total	4,464	4,320	4,276
Ending stocks	274	255	300
Avg. farm price (\$/bu) ...	13.30	14.20	12.40

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report <http://www.usda.gov/oce/commodity/wasde/index.htm>

United States Oat Production

Oat production is forecast at 49.9 million bushels, down 13 percent from 2022. Growers expect to harvest 794,000 acres for grain, unchanged from the previous forecast but down 11 percent from 2022. Based on conditions as of July 1, the United States yield is forecast at 62.8 bushels per acre, 2.0 bushels below the 2022 average yield.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.