

MORGAN INDIANA, JANUARY 1, 2002

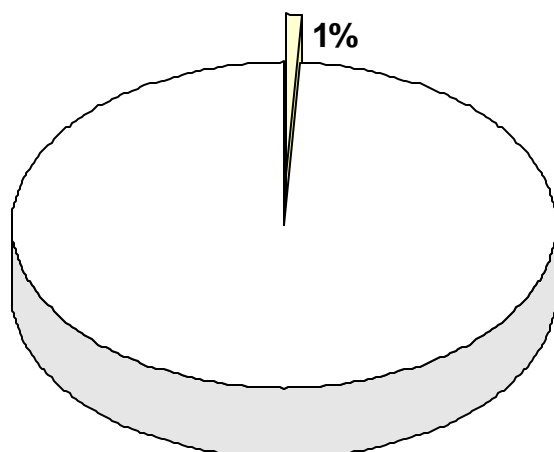
The Morgan, (American Morgan Horse Association - <http://www.morganhorse.com/>), is a true American breed. The breed is named after a man named Justin Morgan who owned a horse named Figure who lived in Vermont and Massachusetts in the 1780s. Figure was born in 1789 and was the founding sire of the Morgan breed. He was known for his compact muscular body, stylish way of going, beauty, strength, speed, hardiness, endurance and gentle disposition. He achieved legendary status by outwalking, out trotting, outrunning, and out pulling horses all over the East. His distinguishing characteristics were passed through his offspring and a breed was born.

The Morgan is easily recognized by his proud carriage, upright graceful neck, and distinctive head with expressive eyes. Deep bodied and compact, the Morgan has strongly muscled quarters. The intelligence, willingness, zest for life, and good sense of the Morgan is blended with soundness of limb, athleticism, and stamina. In addition, Morgans are renowned for their thriftiness and longevity. The Morgan horse is free moving and calm under western tack or elegant and aristocratic ridden in English style. A tractable temperament allows the Morgan to excel when driving in single or multiple hitches.

Companionable and comfortable on a quiet pleasure ride anywhere open skies beckon, working as a sensible partner in a long day of ranch work or endurance riding, waiting alert and ready to enter a show ring, or performing in formal riding disciplines, the Morgan is a versatile horse within a versatile breed. The Morgan horse agreeably adapts to his owner's life style. This first American breed can be found worldwide. Reliable, loyal, tireless, and versatile, a Morgan becomes one with people of all ages and walks of life, sharing the mutual enjoyment in every equine pastime.

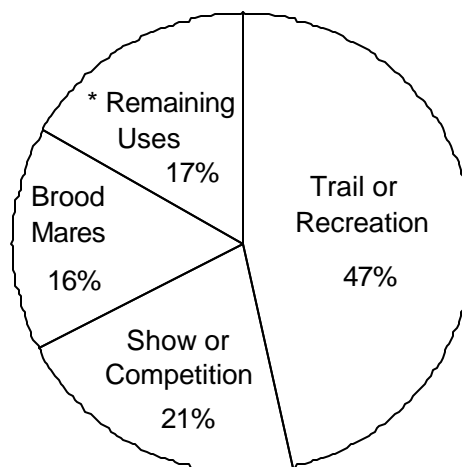
Morgan January 1, 2002		
Inventory	1,700	
Percent of Total Equine	1%	
Total Value	\$10,030,000	
Average Value Per Head	\$5,900	
Median Value Per Head	\$3,130	
Number of Operations	690	
Percent of Operations	2%	
Primary Use:	<u>Number</u>	<u>Percent</u>
Brood Mares	260	15%
* Stallions	70	4%
Racing	0	---
Show/Competition	360	21%
Trail/Recreation	800	47%
* Work	50	3%
* Other Use	160	10%

Morgan
Percent of Indiana Inventory



Total Indiana Equine Inventory = 160,000 head

Morgan
Percent of Primary Use



Total Inventory = 1,700 Head