



# News Release

## Indiana March 1 Grain Stocks

On March 1, 2024, Indiana corn stocks totaled 610 million bushels, 4 percent above a year earlier, according to Nathaniel Warenski of USDA NASS, Indiana Field Office. About 65 percent of the corn was stored on farms. The second quarter disappearance was 291 million bushels, compared with 255 million bushels a year earlier. Soybean stocks on March 1, 2024, were 149 million bushels. That was 1 percent higher than stocks a year earlier. Farm stocks of soybeans were 85.0 million bushels. The second quarter indicated disappearance was 98.6 million bushels, compared with 132 million bushels the same period a year ago. Wheat stocks on March 1, 2024, were 19.3 million bushels, 38 percent above a year ago. Third quarter indicated disappearance was 9.32 million bushels, compared with 4.73 million bushels last year. About 98 percent of wheat stocks were in commercial storage.

Nationally, corn stocks in all positions on March 1, 2024 totaled 8.35 billion bushels, up 13 percent from March 1, 2023. Of the total stocks, 5.08 billion bushels were stored on farms, up 24 percent from a year earlier. Off-farm stocks, at 3.27 billion bushels, are down 1 percent from a year ago. The December 2023 - February 2024 indicated disappearance is 3.82 billion bushels, compared with 3.42 billion bushels during the same period last year. Soybeans stored in all positions on March 1, 2024 totaled 1.85 billion bushels, up 9 percent from March 1, 2023. Soybean stocks stored on farms are estimated at 933 million bushels, up 24 percent from a year ago. Off-farm stocks, at 912 million bushels, are down 3 percent from last March. Indicated disappearance for the December 2023 - February 2024 quarter totaled 1.16 billion bushels, down 13 percent from the same period a year earlier. All wheat stored in all positions on March 1, 2024 totaled 1.09 billion bushels, up 16 percent from a year ago. On-farm stocks are estimated at 272 million bushels, up 20 percent from last March. Off-farm stocks, at 816 million bushels, are up 14 percent from a year ago. The December 2023 - February 2024 indicated disappearance is 334 million bushels, 10 percent below the same period a year earlier.

### Grain Stocks - Indiana and United States: March 1, 2023-2024

Commodity and year	Indiana			United States
	On-farm	Off-farm <sup>1</sup>	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn .....				
2023 .....	355,000	232,488	587,488	7,396,403
2024 .....	395,000	214,591	609,591	8,347,255
Soybeans .....				
2023 .....	68,000	79,889	147,889	1,686,632
2024 .....	85,000	64,318	149,318	1,845,079
Wheat, All .....				
2023 .....	200	13,783	13,983	941,218
2024 .....	440	18,833	19,273	1,087,449
Oats .....				
2023 .....	(NA)	18	18	42,909
2024 .....	(NA)	(D)	(D)	51,584

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

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