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News Release

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Indiana December Agricultural Prices

Prices received by Indiana farmers for the full month of December 2023 are listed in the table below.

Some Indiana highlights were: December corn, at \$4.74 per bushel, increased \$0.22 from November but decreased \$1.84 from last year; December soybeans, at \$13.40 per bushel, increased \$0.30 from last month but decreased \$1.40 from last year; December wheat, at \$6.56 per bushel, increased \$1.28 from November but decreased \$1.72 from last year; December milk, at \$21.90 per cwt., decreased \$0.90 from last month, and decreased \$3.40 from last year.

Nationally, the December Prices Received Index 2011 Base (Agricultural Production), at 113.5, decreased 0.4 percent from November and 18 percent from December 2022. At 101.7, the Crop Production Index was up 0.7 percent from last month but down 21 percent from the previous year. The Livestock Production Index, at 130.0, decreased 3.0 percent from November, and 14 percent from December last year. Producers received lower prices during December for cattle, milk, hogs, and turkeys, but higher prices for broilers, corn, onions, and eggs. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was decreased monthly movement for corn, grapes, soybeans, and calves, and increased marketing of broilers, milk, wheat, and cotton.

Prices Received by Farmers¹-Indiana and United States: December 2023 with Comparisons

Commodity	Indiana			United States		
	Dec 2022	Nov 2023	Dec 2023	Dec 2022	Nov 2023	Dec 2023
Corn dollars/bu	6.58	4.52	4.74	6.58	4.66	4.80
Soybeans dollars/bu	14.80	13.10	13.40	14.40	13.00	13.10
Wheat, winter dollars/bu	8.28	5.28	6.56	8.47	6.10	6.20
Milk, all dollars/cwt	25.30	22.80	21.90	24.50	21.70	20.60

¹ Entire month weighted average price.

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