



# News Release

## Indiana December 1 Grain Stocks

On December 1, 2023, Indiana corn stocks totaled 899 million bushels, 7 percent above a year earlier, according to Nathaniel Warenski, State Statistician, USDA NASS, Indiana Field Office. About 70 percent of the corn was stored on farms. The first quarter disappearance was 260 million bushels, compared with 232 million bushels a year earlier. Soybean stocks on December 1, 2023, were 248 million bushels. That was 11 percent lower than stocks a year earlier. The first quarter indicated disappearance was 104 million bushels, compared with 80.9 million bushels the same period a year ago. Farm stocks of soybeans were 145 million bushels. Wheat stocks on December 1, 2023, were 28.6 million bushels, 53 percent above a year ago. Second quarter indicated disappearance was 6.40 million bushels, compared with 2.98 million bushels last year. About 94 percent of wheat stocks were in commercial storage.

Nationally, corn stored in all positions on December 1, 2023 totaled 12.2 billion bushels, up 13 percent from December 1, 2022. Of the total stocks, 7.83 billion bushels are stored on farms, up 16 percent from a year earlier. Off-farm stocks, at 4.34 billion bushels, are up 7 percent from a year ago. The September - November 2023 indicated disappearance is 4.53 billion bushels, compared with 4.21 billion bushels during the same period last year. Soybeans stored in all positions on December 1, 2023 totaled 3.00 billion bushels, down 1 percent from December 1, 2022. Soybean stocks stored on farms totaled 1.45 billion bushels, down 2 percent from a year ago. Off-farm stocks, at 1.55 billion bushels, are up slightly from last December. Indicated disappearance for September - November 2023 totaled 1.43 billion bushels, down 6 percent from the same period a year earlier. All wheat stored in all positions on December 1, 2023 totaled 1.41 billion bushels, up 8 percent from a year ago. On-farm stocks are estimated at 395 million bushels, up 9 percent from last December. Off-farm stocks, at 1.02 billion bushels, are up 7 percent from a year ago. The September - November 2023 indicated disappearance is 357 million bushels, 23 percent below the same period a year earlier.

### Grain Stocks - Indiana and United States: January 1, 2022-2023

Commodity and year	Indiana			United States
	On-farm	Off-farm <sup>1</sup>	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn .....				
2022 .....	570,000	272,608	842,608	10,813,207
2023 .....	630,000	269,195	899,195	12,168,869
Soybeans .....				
2022 .....	165,000	114,974	279,974	3,021,152
2023 .....	145,000	103,027	248,027	2,999,949
Wheat, All .....				
2022 .....	400	18,309	18,709	1,311,830
2023 .....	1,700	26,897	28,597	1,410,254
Oats .....				
2022 .....	(NA)	59	59	53,695
2023 .....	(NA)	10	10	62,576

(NA) Not available.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

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