



# News Release

## Indiana June 1 Grain Stocks

On June 1, 2023, Indiana corn stocks totaled 293 million bushels, 4 percent below a year earlier, according to Nathaniel Warenski, State Statistician, USDA NASS, Indiana Field Office. About 55 percent of the corn was stored on farms. The third quarter disappearance was 294 million bushels, compared with 242 million bushels a year earlier. Soybean stocks on June 1, 2023, were 74.9 million bushels. That was down fractionally from stocks a year earlier. Farm stocks of soybeans were 32.0 million bushels. The third quarter indicated disappearance was 73.0 million bushels, compared with 90.6 million bushels during the same period a year ago. Wheat stocks on June 1, 2023, were 8.15 million bushels, 5 percent below a year ago. Fourth quarter indicated disappearance was 5.83 million bushels, compared with 9.60 million bushels last year.

Nationally, corn stocks in all positions on June 1, 2023 totaled 4.11 billion bushels, down 6 percent from June 1, 2022. Of the total stocks, 2.22 billion bushels are stored on farms, up 5 percent from a year earlier. Off-farm stocks, at 1.89 billion bushels, are down 15 percent from a year ago. The March - May 2023 indicated disappearance is 3.29 billion bushels, compared with 3.41 billion bushels during the same period last year. Soybeans stored in all positions on June 1, 2023 totaled 796 million bushels, down 18 percent from June 1, 2022. On-farm stocks totaled 323 million bushels, down 3 percent from a year ago. Off-farm stocks, at 473 million bushels, are down 26 percent from a year ago. Indicated disappearance for the March - May 2023 quarter totaled 891 million bushels, down 8 percent from the same period a year earlier. Old crop all wheat stored in all positions on June 1, 2023 totaled 580 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 124 million bushels, up 34 percent from last year. Off-farm stocks, at 456 million bushels, are down 25 percent from a year ago. The March - May 2023 indicated disappearance is 366 million bushels, up 11 percent from the same period a year earlier.

### Grain Stocks - Indiana and United States: June 1, 2022-2023

Commodity and year	Indiana			United States
	On-farm	Off-farm <sup>1</sup>	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn .....				
2022 .....	145,000	159,568	304,568	4,348,968
2023 .....	160,000	133,277	293,277	4,105,934
Soybeans .....				
2022 .....	23,000	51,938	74,938	967,525
2023 .....	32,000	42,903	74,903	795,571
Wheat, All .....				
2022 .....	150	8,470	8,620	698,431
2023 .....	190	7,962	8,152	580,089
Oats .....				
2022 .....	(NA)	91	91	32,653
2023 .....	(NA)	30	30	34,802

(NA) Not available.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

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