



# News Release

## Indiana February Agricultural Prices

Prices received by Indiana farmers for the full month of February 2023 are listed in the table below.

Some Indiana highlights were: February corn, at \$6.69 per bushel, increased \$0.09 from January and increased \$0.55 from last year; February soybeans, at \$15.10 per bushel, increased \$0.80 from last month and increased \$0.50 from last year; February wheat, at \$7.73 per bushel, decreased \$0.17 from January and decreased \$0.16 from last year; February milk, at \$22.70 per cwt., decreased \$1.20 from last month and decreased \$1.90 from last year.

Nationally, the February Prices Received Index 2011 Base (Agricultural Production), at 126.7, increased 1.7 percent from January and 5.7 percent from February 2022. At 120.7, the Crop Production Index was up 2.3 percent from last month and 5.6 percent from the previous year. The Livestock Production Index, at 133.3, decreased 2.3 percent from January, but increased 5.6 percent from February last year. Producers received higher prices during February for soybeans, corn, cattle, and cauliflower but lower prices for market eggs, milk, celery, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In February, there was increased monthly movement for cattle, milk, broilers, and greenhouse & nursery and decreased marketing of corn, soybeans, wheat, and tobacco.

### Prices Received by Farmers<sup>1</sup> - Indiana and United States: February 2023 with Comparisons

Commodity	Indiana			United States		
	Feb 2022	Jan 2023	Feb 2023	Feb 2022	Jan 2023	Feb 2023
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn .....dollars/bu	6.14	6.60	6.69	6.09	6.64	6.80
Soybeans .....dollars/bu	14.60	14.30	15.10	14.70	14.50	15.10
Wheat, winter .....dollars/bu	7.89	7.90	7.73	8.51	8.32	8.33
Milk, all .....dollars/cwt	24.60	23.90	22.70	24.70	23.10	21.60

<sup>1</sup> Entire month weighted average price.

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