



# News Release

## Indiana March 1 Grain Stocks

On March 1, 2023, Indiana corn stocks totaled 588 million bushels, 7 percent above a year earlier, according to Nathaniel Warenski, State Statistician, USDA NASS, Indiana Field Office. About 60 percent of the corn was stored on farms. The second quarter disappearance was 255 million bushels, compared with 338 million bushels a year earlier. Soybean stocks on March 1, 2023, were 147 million bushels. That was 11 percent lower than stocks a year earlier. Farm stocks of soybeans were 68.0 million bushels. The second quarter indicated disappearance was 133 million bushels, compared with 106 million bushels during the same period a year ago. Wheat stocks on March 1, 2023, were 14.0 million bushels, 23 percent below a year ago. Third quarter indicated disappearance was 4.67 million bushels, compared with 4.06 million bushels last year.

Nationally, corn stocks in all positions on March 1, 2023 totaled 7.40 billion bushels, down 5 percent from March 1, 2022. Of the total stocks, 4.11 billion bushels were stored on farms, up 1 percent from a year earlier. Off-farm stocks, at 3.29 billion bushels, are down 10 percent from a year ago. The December 2022 - February 2023 indicated disappearance is 3.42 billion bushels, compared with 3.88 billion bushels during the same period last year. Soybeans stored in all positions on March 1, 2023 totaled 1.69 billion bushels, down 13 percent from March 1, 2022. Soybean stocks stored on farms are estimated at 750 million bushels, down slightly from a year ago. Off-farm stocks, at 936 million bushels, are down 21 percent from last March. Indicated disappearance for the December 2022 - February 2023 quarter totaled 1.34 billion bushels, up 11 percent from the same period a year earlier. All wheat stored in all positions on March 1, 2023 totaled 946 million bushels, down 8 percent from a year ago. On-farm stocks are estimated at 227 million bushels, up 30 percent from last March. Off-farm stocks, at 719 million bushels, are down 16 percent from a year ago. The December 2022 - February 2023 indicated disappearance is 366 million bushels, 5 percent above the same period a year earlier.

### Grain Stocks - Indiana and United States: March 1, 2022-2023

Commodity and year	Indiana			United States
	On-farm	Off-farm <sup>1</sup>	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn .....				
2022 .....	310,000	236,792	546,792	7,758,036
2023 .....	355,000	232,542	587,542	7,400,553
Soybeans .....				
2022 .....	70,000	95,525	165,525	1,931,817
2023 .....	68,000	79,428	147,428	1,685,418
Wheat, All .....				
2022 .....	340	17,879	18,219	1,029,168
2023 .....	200	13,838	14,038	946,018
Oats .....				
2022 .....	(NA)	74	74	43,004
2023 .....	(NA)	18	18	42,925

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

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