



News Release

2022 Indiana Crop Values Summary

The preliminary farm value of Indiana field crops produced in 2022 was \$11.8 billion, up 5 percent from 2021. According to Nathaniel Warenski, State Statistician of the USDA NASS, Indiana Field Office, the total value of Indiana state production increased due to higher commodity prices of corn, soybeans, and wheat. Some Indiana highlights from the Crop Values Annual Report follow:

- Corn for grain value was up 4 percent to \$6.48 billion in 2022. The average price was \$6.65 per bushel.
- Soybean value increased 8 percent to \$4.86 billion in 2022. The average price was \$14.50 per bushel.
- Wheat value was up 7 percent to \$157 million. The average price was \$8.10 per bushel.

Nationally:

- U.S. corn for grain value increased 1 percent to \$91.7 billion in 2022.
- Soybean value in the U.S. was up 3 percent to \$61.1 billion.
- All U.S. wheat value was up 20 percent to \$14.6 billion.

Value of Crop Production-Indiana and United States 2021-2022

Crop	Indiana				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2021	2022	2021	2022	2021	2022	2021	2022
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops	NA	NA	11,186.6	11,787.3	NA	NA	213,002.7	219,384.9
Corn for GrainBushel	6.07	6.65	6,237.8	6,481.8	6.00	6.70	90,615.6	91,729.7
All Hay Ton	189.00	179.00	294.2	283.4	193.00	235.00	19,662.2	21,252.4
SoybeansBushel	13.30	14.50	4,500.7	4,860.8	13.30	14.30	59,152.3	61,148.4
All wheatBushel	6.42	8.10	147.3	157.5	7.63	9.00	12,208.2	14,595.7
PeppermintLb	22.80	26.40	6.5	4.0	19.20	22.40	83.3	75.1
SpearmintLb	(D)	(D)	(D)	(D)	15.80	20.40	28.0	33.7

(D) Withheld to avoid disclosing data for individual operations.

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