

FARM INCOME

FARM INCOME INDIANA, 2016-2020 ¹

Commodity	2016	2017	2018	2019	2020
	Thousand Dollars				
Value of Crop Production	6,764,452	6,483,900	6,617,063	5,630,377	7,016,047
Crop Cash Receipts	6,684,519	6,868,065	6,697,636	6,804,065	6,683,159
Feed Crops	3,102,841	3,391,826	3,343,274	3,530,960	3,286,280
Food Grains	86,753	86,910	89,920	79,247	90,845
Fruits and Tree Nuts	NA	NA	NA	NA	NA
Oil Crops	3,064,518	2,959,956	2,847,134	2,808,662	2,881,701
Vegetables and Melons	98,522	95,636	109,535	44,546	63,295
All Other Crops	331,884	333,737	307,774	340,650	361,038
Home Consumption	2,282	6,554	5,855	5,761	1,409
Inventory Adjustment	77,652	-390,719	-86,428	-1,179,449	331,480
Value of Livestock Production	3,477,136	3,809,035	3,852,286	3,706,360	3,665,752
Animals and Products Cash Receipts	3,455,225	3,825,920	3,796,125	3,718,686	3,645,015
Dairy Products, Milk	667,116	748,356	649,509	736,918	748,200
Meat Animals	1,389,863	1,618,882	1,551,216	1,659,469	1,367,806
Poultry and Eggs	1,156,920	1,201,512	1,338,741	1,064,889	1,271,389
Miscellaneous Livestock	241,326	257,169	256,660	257,411	257,620
Home Consumption	7,848	8,098	8,483	8,178	7,692
Inventory Adjustment	14,062	-24,984	47,678	-20,505	13,045
Farm-related Income	1,363,490	1,247,212	1,158,499	1,742,868	1,358,720
Forest Products Sold	22,184	13,866	11,899	11,397	12,286
Gross Imputed Rental Value of farm dwellings	440,121	570,130	574,355	671,349	551,390
Machine Hire and Custom Work	96,069	86,407	83,360	122,735	57,502
Other Farm Income	805,117	576,808	488,885	937,387	737,542
Value of Agricultural Sector Production	11,605,078	11,540,146	11,627,849	11,079,604	12,040,520

¹ Value of Agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Data as of September 2, 2021

Source: Economic Research Service

FARM INCOME

FARM INCOME (continued) INDIANA, 2016-2020 ¹

Commodity	2016	2017	2018	2019	2020
	Thousand Dollars				
Intermediate Production Expenses ²	6,512,338	6,310,687	6,318,868	6,377,939	6,455,471
Farm Origin	2,665,357	2,510,786	2,462,764	2,733,692	2,655,729
Feed Purchased	1,450,000	1,150,000	1,130,000	1,380,000	1,350,000
Livestock and Poultry Purchased	255,357	370,786	392,764	393,692	325,729
Seed Purchased	960,000	990,000	940,000	960,000	980,000
Manufactured Inputs	2,062,254	2,009,080	2,150,280	1,994,537	2,069,321
Electricity	126,667	111,886	115,495	102,694	99,824
Fertilizer, Lime, and soil conditioners	1,060,000	960,000	1,080,000	950,000	1,050,000
Pesticides	560,000	560,000	560,000	560,000	580,000
Fuel and Oils	315,587	377,194	394,785	381,843	339,497
Other Intermediate Expenses ²	1,784,727	1,790,820	1,705,825	1,649,710	1,730,422
Machine Hire and Custom Work	116,609	83,191	108,308	76,065	85,467
Marketing, Storage, and Transportation Exp.	236,628	245,904	208,971	216,310	276,080
Repair and Maintenance ²	466,147	550,150	530,339	440,294	522,318
Miscellaneous Expenses ²	965,343	911,575	858,207	917,041	846,557
Total Insurance Premiums ³	348,438	365,751	320,301	325,592	329,712
Irrigation	524	718	439	826	2,183
Contract Labor	36,237	26,356	16,363	11,094	16,314
Net Government Transactions	188,963	-89,449	-20,598	372,676	832,784
Direct Government Payments	624,674	373,228	516,224	878,992	1,323,732
Property Taxes and Fees ²	435,711	462,678	536,821	506,316	490,948
Motor Vehicle Registration and Licensing Fees	25,711	27,678	26,821	26,316	25,948
Gross Value Added	5,245,465	5,113,654	5,272,020	5,063,247	6,401,518
Capital Consumption ²	1,535,787	1,245,770	1,011,280	993,281	1,010,837
Net Value Added	3,709,679	3,867,884	4,260,739	4,069,965	5,390,681
Factor Payments to Stakeholders	2,195,715	2,203,954	2,170,600	2,235,706	2,248,946
Employee Compensation (Total Hired Labor)	413,763	473,644	503,637	423,906	453,686
Net Rent Paid to Operator Landlords	206,916	184,512	162,728	186,242	192,654
Net Rent Paid to Non-operator Landlords	1,042,751	929,845	820,063	938,563	970,875
Total Interest Expenses ²	532,285	615,953	684,172	686,996	631,732
Net Farm Income	1,513,964	1,663,931	2,090,140	1,834,259	3,141,735

¹ Value of Agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

² Includes expenses associated with operator dwellings.

³ Includes federal and private crop and livestock insurance premiums as well as casualty, hail, motor vehicle, and all other insurance.

Data as of September 2, 2021
Source: Economic Research Service

FARM INCOME

FARM PRODUCTION EXPENSES, BY CATEGORY, INDIANA, 2016-2020 ¹

Item	2016	2017	2018	2019	2020
	Thousand Dollars				
Total Production Expenses	10,715,787	10,249,444	10,053,933	10,124,337	10,222,516
Intermediate Product Expenses					
Farm-origin Expenses	2,665,357	2,510,786	2,462,764	2,733,692	2,655,729
Feed Purchases	1,450,000	1,150,000	1,130,000	1,380,000	1,350,000
Livestock and Poultry	255,357	370,786	392,764	393,692	325,729
Seed Purchases	960,000	990,000	940,000	960,000	980,000
Manufactured Inputs	2,062,254	2,009,080	2,150,280	1,994,537	2,069,321
Pesticide Expenditures	560,000	560,000	560,000	560,000	580,000
Fertilizer, Lime, and Soil Conditioner	1,060,000	960,000	1,080,000	950,000	1,050,000
Fuels and Oils	315,587	377,194	394,785	381,843	339,497
Electricity	126,667	111,886	115,495	102,694	99,824
Other Intermediate Inputs	1,784,727	1,790,820	1,705,825	1,649,710	1,730,422
Labor Expenses					
Cash Expenses	441,254	479,917	502,668	431,996	464,448
Contract Labor	36,237	26,356	16,363	11,094	16,314
Hired Labor and Employee Compensation	405,017	453,561	486,304	420,902	448,134
Non-cash Employee Compensation	8,746	20,083	17,332	3,004	5,552
Interest Expenses	532,285	615,953	684,172	686,996	631,732
Net Rent, Including Landlord Capital Consumption	1,249,667	1,114,357	982,791	1,124,805	1,163,528
Property Taxes and Fees	435,711	462,678	536,821	506,316	490,948
Personal Property Taxes	32,386	48,450	33,351	34,510	33,148
Motor Vehicle Registration and Licensing Fees	25,711	27,678	26,821	26,316	25,948
Real Estate	377,614	386,550	476,649	445,490	431,852
Capital Consumption	1,535,787	1,245,770	1,011,280	993,281	1,010,837
Data as of September 2, 2021					
¹ All data includes Operator Dwellings					
Source: Economic Research Service					

U.S. GOVERNMENT DIRECT FARM PROGRAM PAYMENTS BY PROGRAM, INDIANA, 2016-2020 ^{1 2 3}

Program	2016	2017	2018	2019	2020
	Thousand Dollars				
Fixed Direct Payments	42	0	(13)	(19)	(142)
Cotton Ginning Cost-Share (CGCS) Program	9	0	8	0	0
Average Crop Revenue Election Program (ACRE)	6	0	0	0	0
Price Loss Coverage (PLC)	2,498	8,700	7,764	2,453	91,778
Agricultural Risk Coverage (ARC)	539,282	285,888	50,301	4,453	117,924
Loan Deficiency Payments	0	0	0	(1)	2
Dairy Margin Protection Program	202	0	3,638	3,787	2,648
Conservation	73,219	77,745	87,747	78,290	83,342
Supplemental and ad hoc disaster assistance	9,416	790	847	37,201	843,212
Miscellaneous Programs ⁴	0	105	365,931	752,827	184,968
Total	624,674	373,228	516,224	878,992	1,323,732
Data as of September 2, 2021					
NA = Data are not available/applicable.					
Values are rounded to the nearest hundred.					
¹ Gross payments from the U.S. government to the farm sector					
² Payments returned to the U.S. government by the farm sector					
³ Accounting adjustments. A negative value indicates payments returned exceeded gross payments during the calendar year.					
⁴ Includes Market Facilitation Program.					
Source: Economic Research Service					