

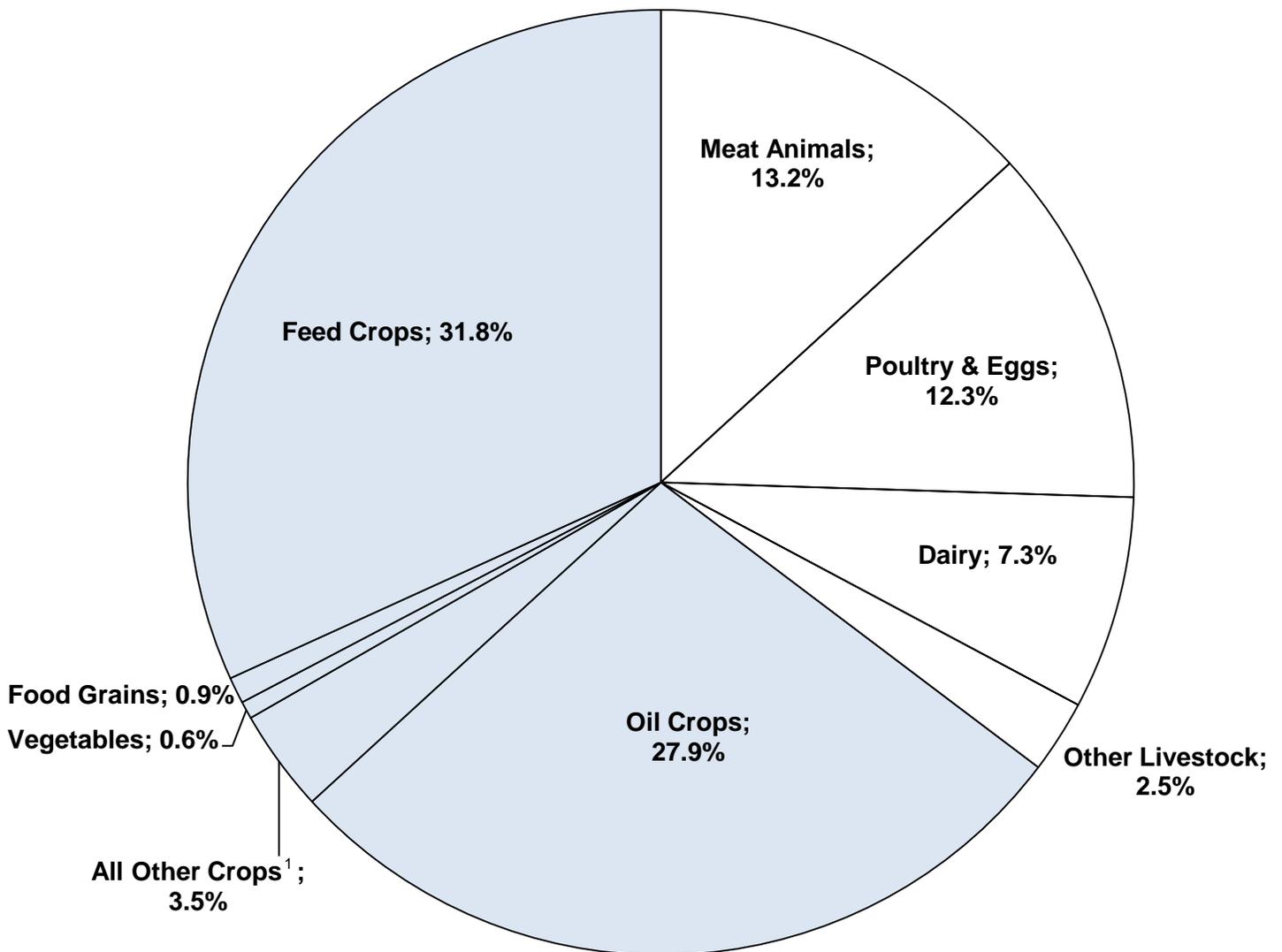
# FARM INCOME

## CASH RECEIPTS

Indiana farmers received \$10.3 billion in cash receipts from farm marketings in 2020, down 2 percent from 2019. Cash receipts from crops were down 2 percent, and receipts for livestock were also 2 percent below the previous year. Marketings of crops, at \$6.68 billion, accounted for 64.7 percent of the total cash receipts in 2020 while livestock receipts, at \$3.65 billion, accounted for the remaining 35.3 percent. In the previous year's revised totals, crop receipts accounted for 64.7 percent and livestock 35.3 percent of total cash receipts.

Corn was the leading source of income for Indiana farmers in 2020 and amounted to \$3.22 billion. Soybeans were second at \$2.88 billion and meat animals remained in third place with \$1.37 billion. Poultry and eggs were the fourth leading contributor with \$1.27 billion and Dairy follows with \$748 million. These five commodity groups accounted for almost 92 percent of the 2020 cash receipts.

2020 Indiana Cash Receipts



<sup>1</sup> Includes fruits and nuts.

# FARM INCOME

## CASH RECEIPTS BY COMMODITY INDIANA, 2018-2020

Commodities	2018		2019		2020	
	Value	Percent of Total	Value	Percent of Total	Value	Percent of Total
<b>Thousand Dollars</b>						
All Commodities	10,493,761	100.0	10,522,751	100.0	<b>10,328,174</b>	<b>100.0</b>
Animals and Products	3,796,125	36.2	3,718,686	35.3	<b>3,645,015</b>	<b>35.3</b>
Meat Animals	1,551,216	14.8	1,659,469	15.8	<b>1,367,806</b>	<b>13.2</b>
Cattle & Calves	347,591	3.3	393,962	3.7	<b>334,936</b>	<b>3.2</b>
Hogs	1,203,625	11.5	1,265,507	12.0	<b>1,032,870</b>	<b>10.0</b>
Dairy - Milk Wholesale	649,509	6.2	736,918	7.0	<b>748,200</b>	<b>7.2</b>
Poultry and Eggs	1,338,741	12.8	1,064,889	10.1	<b>1,271,389</b>	<b>12.3</b>
Broilers	150,373	1.4	131,322	1.2	<b>109,590</b>	<b>1.1</b>
Chicken Eggs	796,467	7.6	467,896	4.4	<b>584,563</b>	<b>5.7</b>
Farm Chickens	220	*	155	*	<b>110</b>	<b>*</b>
Turkeys	391,680	3.7	465,516	4.4	<b>577,126</b>	<b>5.6</b>
Miscellaneous Animals & Products	256,660	2.4	257,411	2.4	<b>257,620</b>	<b>2.5</b>
Honey	1,153	*	1,871	*	<b>2,049</b>	<b>*</b>
Mohair	10	*	12	*	<b>11</b>	<b>*</b>
Other Animals and Products	255,359	2.4	255,359	2.4	<b>255,359</b>	<b>2.5</b>
Wool	138	*	169	*	<b>201</b>	<b>*</b>
Crops	6,697,636	63.8	6,804,065	64.7	<b>6,683,159</b>	<b>64.7</b>
Food Grains - Wheat	89,920	0.9	79,247	0.8	<b>90,845</b>	<b>0.9</b>
Feed Crops	3,343,274	31.9	3,530,960	33.6	<b>3,286,280</b>	<b>31.8</b>
Corn	3,286,338	31.3	3,473,312	33.0	<b>3,218,889</b>	<b>31.2</b>
Hay	56,936	0.5	57,648	0.5	<b>67,391</b>	<b>0.7</b>
Oats	NA	*	NA	*	<b>NA</b>	<b>*</b>
Oil Crops - Soybeans	2,847,134	27.1	2,808,662	26.7	<b>2,881,701</b>	<b>27.9</b>
Vegetables and Melons	109,535	1.0	44,546	0.4	<b>63,295</b>	<b>0.6</b>
Beans, Snap, Fresh	1,085	*	NA	*	<b>NA</b>	<b>*</b>
Beans, Snap, Processing	539	*	NA	*	<b>NA</b>	<b>*</b>
Corn, Sweet, Fresh	8,959	0.1	NA	*	<b>NA</b>	<b>*</b>
Pumpkins	16,971	0.2	16,982	0.2	<b>16,397</b>	<b>0.2</b>
Tomatoes, Fresh	3,409	*	NA	*	<b>NA</b>	<b>*</b>
Tomatoes, Processing	28,121	0.3	NA	*	<b>NA</b>	<b>*</b>
Cantaloupe	8,606	0.1	NA	*	<b>NA</b>	<b>*</b>
Watermelon	41,845	0.4	27,564	0.3	<b>46,898</b>	<b>0.5</b>
All Other Crops	307,774	2.9	340,650	3.2	<b>361,038</b>	<b>3.5</b>
Maple Products	904	*	NA	*	<b>NA</b>	<b>*</b>
Peppermint Oil	7,525	0.1	6,846	0.1	<b>6,424</b>	<b>0.1</b>
Spearmint Oil	3,239	*	4,146	*	<b>4,582</b>	<b>*</b>
Mushrooms	156	*	NA	*	<b>NA</b>	<b>*</b>
Miscellaneous Crops	295,950	2.8	329,658	3.1	<b>350,032</b>	<b>3.4</b>

\* Less than .05 percent. Percents may not be accurate to 0.1 due to rounding.

Data as of September 2, 2021

NA = Data are not available/applicable. Values are rounded to the nearest thousand.

Source: USDA/ERS Farm Income and Wealth Statistics