

# FARM REAL ESTATE

## SELECTED STATISTICS ON FARM REAL ESTATE INDIANA, 2012-2018 <sup>1</sup>

| Year                     | Farm<br>Real Estate    | Cropland       | Pasture      |
|--------------------------|------------------------|----------------|--------------|
|                          | Average Value Per Acre |                |              |
|                          |                        | <u>Dollars</u> |              |
| 2012                     | 5,840                  | 5,840          | 2,450        |
| 2013                     | 6,400                  | 6,590          | 2,500        |
| 2014                     | 6,950                  | 7,050          | 2,550        |
| 2015                     | 7,150                  | 7,000          | 2,600        |
| 2016                     | 7,150                  | 7,000          | 2,600        |
| 2017                     | 7,000                  | 6,700          | 2,590        |
| <b>2018 <sup>2</sup></b> | <b>7,100</b>           | <b>6,700</b>   | <b>2,620</b> |

<sup>1</sup> Source: Agricultural Land Values, August 2016. <sup>2</sup> Preliminary.

"Barn"

Photographer ~~ Abby Richardson

Age 14, Denver, IN



## FARMS RENTED FOR CASH--GROSS CASH RENT PER ACRE INDIANA, 2012-2018

| Farm                   | Cash Rent – Dollars Per Acre |        |        |        |        |        |                   |
|------------------------|------------------------------|--------|--------|--------|--------|--------|-------------------|
|                        | 2012                         | 2013   | 2014   | 2015   | 2016   | 2017   | 2018 <sup>1</sup> |
| Cropland               | 175.00                       | 192.00 | 195.00 | 197.00 | 192.00 | 195.00 | <b>198.00</b>     |
| Irrigated Cropland     | 246.00                       | 240.00 | 260.00 | 262.00 | 250.00 | 250.00 | <b>244.00</b>     |
| Non-Irrigated Cropland | 173.00                       | 190.00 | 193.00 | 195.00 | 190.00 | 193.00 | <b>196.00</b>     |
| Pasture                | 42.00                        | 37.00  | 40.00  | (2)    | 38.00  | 39.00  | (2)               |

<sup>1</sup> Preliminary. <sup>2</sup> Data not available.