

FARM REAL ESTATE

SELECTED STATISTICS ON FARM REAL ESTATE INDIANA, 2003-2009 1/

Year	Farm Real Estate	Cropland	Pasture
	Average Value Per Acre		
	Dollars		
2003	2,570	2,550	1,660
2004	2,750	2,730	1,780
2005	3,000	2,980	1,890
2006	3,250	3,250	2,000
2007	3,640	3,640	2,230
2008	4,100	4,140	2,510
2009 <u>2/</u>	4,020	3,950	2,430

1/ Source: Agricultural Land Values, August 2009. 2/ Preliminary.

"Waiting for Harvest"
Photographer -- Paige Auberry
Age 11, Princeton, IN



FARMS RENTED FOR CASH--GROSS CASH RENT PER ACRE INDIANA, 2003-2009

Farm	Cash Rent Per Acre						
	2003	2004	2005	2006	2007	2008	2009 <u>1/</u>
Cropland	103.00	107.00	109.00	111.00	120.00	135.00	141.00
Pasture <u>2/</u>	27.00	29.00	30.50	31.00	31.00	32.00	31.00

1/ Preliminary. 2/ Cornbelt Region.