



# Indiana Agriculture Report

## Winter Wheat Production

Indiana winter wheat growers anticipate lower yields in 2024 than they had last year. Indiana wheat growers expect to harvest 240,000 acres, down 95,000 acres from last year. Wheat production in the State is expected to be 20.2 million bushels. The yield forecast of 84 bushels is down 8 bushels per acre from last year's crop.

U.S. winter wheat production is forecast at 1.28 billion bushels, up 2 percent from 2023. As of May 1, the United States yield is forecast at 50.7 bushels per acre, up 0.1 bushel from last year's average yield of 50.6 bushels per acre. Area

expected to be harvested for grain or seed totals 25.2 million acres, up 2 percent from last year.

Hay stocks on Indiana farms on May 1, 2024, were 190,000 tons, down 14 percent from this time last year.

All hay stored on United States farms as of May 1, 2024, totaled 21.0 million tons, up 47 percent from May 1, 2023. Disappearance from December 1, 2023 - May 1, 2024, totaled 55.7 million tons, down 3 percent from the same period a year earlier.

### Area Planted and Harvested, Yield, and Production by Crop - Indiana and United States: 2023 - 2024

Commodity	Indiana		United States	
	2023	2024	2023	2024
Wheat, winter				
Planted ..... 1,000 acres	405	350	36,699	34,135
Harvested ..... 1,000 acres	335	240	24,683	25,198
Yield ..... Bushels	92.0	84.0	50.6	50.7
Production ..... 1,000 bu	30,820	20,160	1,247,748	1,277,695

## March Agricultural Prices

Prices received by Indiana farmers for the full month of March 2024 are listed in the table below. Some Indiana highlights were: March corn, at \$4.46 per bushel, decreased \$0.11 from February and decreased \$2.11 from last year; March soybeans, at \$12.50 per bushel, increased \$0.10 from last month but decreased \$2.60 from last year; March wheat, at \$5.53 per bushel, decreased \$0.31 from February and decreased \$2.02 from last year; March milk, at \$22.20 per cwt., increased \$0.60 from last month and increased \$0.50 from last year.

Nationally, the March Prices Received Index 2011 Base (Agricultural Production), at 122.3, increased 1.5 percent from

February but decreased 4.8 percent from March 2023. At 100.1, the Crop Production Index was down 1.2 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 144.6, increased 2.3 percent from February, and 4.7 percent from March last year. Producers received higher prices during March for cattle, hogs, broilers, and lettuce but lower prices for market eggs, strawberries, oranges, and wheat. In addition to prices, the volume change of commodities marketed also influences the indexes. In March, there was increased monthly movement for cattle, strawberries, milk, and calves and decreased marketing of cotton, soybeans, onions, and apples.

### Prices Received by Farmers<sup>1</sup>-Indiana and United States: March 2024 with Comparisons

Commodity	Indiana			United States		
	Mar 2023	Feb 2024	Mar 2024	Mar 2023	Feb 2024	Mar 2024
Corn .....dollars/bu	6.57	4.57	4.46	6.67	4.36	4.36
Soybeans .....dollars/bu	15.10	12.40	12.50	14.90	11.90	11.80
Wheat, winter .....dollars/bu	7.55	5.84	5.53	8.24	5.80	5.64
Milk, all .....dollars/cwt	21.70	21.60	22.20	21.00	20.60	20.70

<sup>1</sup> Entire month weighted average price.

## Meat Animals Cash Receipts

Indiana cattle and calves cash receipts totaled \$595.3 million in 2023, up 29 percent from 2022. Cattle and calf marketings totaled 361.1 million pounds, up 5 percent from 2022.

Indiana hog cash receipts totaled \$1.48 billion in 2023, down 5 percent from 2022. All hog and pig marketings totaled 2.37 billion pounds, up 10 percent from 2022.

Nationally, cash receipts from marketings of cattle and calves increased 17 percent, from \$86.3 billion in 2022 to \$101 billion

in 2023. All cattle and calf marketings totaled 58.8 billion pounds in 2023, down 5 percent from 2022.

Nationally, cash receipts from hogs and pigs totaled \$27.2 billion during 2023, down 11 percent from 2022. Marketings totaled 43.9 billion pounds in 2023, up 4 percent from 2022.

### Livestock Marketings and Receipts - Indiana: 2022 and 2023

Item	2022	2023	Change
	<i>1,000 pounds</i>	<i>1,000 pounds</i>	<i>Percent</i>
<b>Marketings</b> .....			
Cattle and calves .....	343,730	361,080	5
Hogs and pigs .....	2,161,618	2,367,426	10
	<i>1,000 dollars</i>	<i>1,000 dollars</i>	
<b>Cash receipts</b> .....			
Cattle and calves .....	459,959	595,346	29
Hogs and pigs .....	1,562,849	1,484,377	-5

## March Milk Production

Dairy herds in Indiana produced 389 million pounds of milk during March, down 1.0 percent from a year ago. Production per cow in Indiana averaged 2,045 pounds for March, 35 pounds below March 2023. The dairy herd was

estimated at 190,000 head for March, up 1,000 head from a year earlier. The average price of milk sold in March by Indiana dairy producers was \$22.20 per cwt., \$0.50 more than the price in March 2023.

### Milk Cows, Production, and Price - Indiana: March 2023 and 2024

Item	2023	2024
Cows .....	189	190
Milk per cow .....	2,080	2,045
Production.....	393	389
Milk price, all .....	21.70	22.20
Fat test.....	4.10	4.16
Protein <sup>1</sup> .....	3.26	3.28

<sup>1</sup> FMO 33

## Chickens and Eggs

All layers in Indiana totaled 36.3 million during March, down 3 percent from a year ago. Egg production totaled 919 million eggs, down slightly from last year. The rate of lay during March was 2,528 eggs per 100 layers. All layers in

the U.S. totaled 378.5 million during March, down 1 percent from a year ago. There were 21.7 million turkey poults hatched in the U.S. in March, down 8 percent from the previous year.

### Egg and Hatchery Production - Indiana and United States: March 2023 and 2024

Item	2023	2024	Percent Change
<b>Indiana</b>			
All layers ..... thousand	37,422	36,326	-3
Eggs per hundred layers ..... number	2,456	2,528	3
Eggs produced ..... million	919	919	0
<b>U.S.</b>			
All Layers ..... thousand	382,665	378,533	-1
Eggs per hundred layers ..... number	2,413	2,455	2
Eggs produced ..... million	9,233	9,294	1
Turkey Eggs in incubators, Apr 1 ..... thousand	26,389	24,139	-9
Turkey Poults hatched, Mar ..... thousand	23,619	21,670	-8

## **Thank You to our Data Providers**

The USDA, NASS, Great Lakes Region, Indiana Field Office and enumerator staff are pleased to provide you and the Indiana agricultural industry with current, reliable information as summarized in the following articles. This service is possible because you and other respondents provided us with timely survey responses. Thank you!