



# Indiana Agriculture Report

## Prospective Planting Report

Indiana farmers intend to plant more corn and fewer soybeans compared to last year. Acres intended for corn in Indiana are 5.50 million acres, up 5 percent from last year. Indiana producers intended to plant 5.60 million acres of soybeans, down 4 percent from last year. The winter wheat

acreage seeded last fall for harvest in 2023 is estimated at 440,000 acres, up 52 percent from the crop seeded in 2021. Hay acres intended for dry hay harvest, at 520,000 acres, is unchanged from last year.

### Acres by Crop - Indiana and United States: 2021 - 2023

Commodity	Indiana			United States		
	2021	2022	2023	2021	2022	2023
Corn, all .....						
Planted ..... 1,000 acres	5,400	5,250	5,500	93,252	88,579	91,996
Hay, all .....						
Harvested ..... 1,000 acres	540	520	520	50,736	49,546	50,645
Soybeans .....						
Planted ..... 1,000 acres	5,650	5,850	5,600	87,195	87,450	87,505
Winter Wheat .....						
Planted ..... 1,000 acres	340	290	440	33,678	33,271	37,505

## March 1 Grain Stocks

On March 1, 2023, Indiana corn stocks totaled 588 million bushels, 7 percent above a year earlier. About 60 percent of the corn was stored on farms. The second quarter disappearance was 255 million bushels, compared with 338 million bushels a year earlier. Soybean stocks on March 1, 2023, were 147 million bushels. That was 11 percent lower than stocks a year earlier. Farm stocks of soybeans were

68.0 million bushels. The second quarter indicated disappearance was 133 million bushels, compared with 106 million bushels during the same period a year ago. Wheat stocks on March 1, 2023, were 14.0 million bushels, 23 percent below a year ago. Third quarter indicated disappearance was 4.67 million bushels, compared with 4.06 million bushels last year.

## March Hogs and Pigs

Indiana's total hog and pig inventory on March 1 was estimated at 4.30 million head, up 50,000 head from a year ago. Breeding hog inventory, at 260,000 head, was up 10,000 from last March. Market hog inventory, at 4.04 million head, was up 1 percent from last year. The average pigs saved per litter for the December-February 2023 quarter was 11.20, compared to 10.40 last year.

The December 2022-February 2023 pig crop, at 32.1 million head, was up slightly from last year. Sows farrowing during this period totaled 2.91 million head, down slightly from previous year. The sows farrowed during this quarter represented 47 percent of the breeding herd. The average pigs saved per litter was 11.02 for the December 2022-February 2023 period, compared to 10.95 last year.

United States inventory of all hogs and pigs on March 1, 2023, was 72.9 million head. This was up slightly from March 1, 2022, but down 2 percent from December 1, 2022. Breeding inventory, at 6.13 million head, was up slightly from last year, but down slightly from the previous quarter. Market hog inventory, at 66.7 million head, was up slightly from last year, but down 2 percent from last quarter.

United States hog producers intend to have 2.93 million sows farrow during the March-May 2023 quarter, down 1 percent from the actual farrowings during the same period one year earlier, and down 3 percent from the same period two years earlier. Intended farrowings for June-August 2023, at 2.97 million sows, are down 3 percent from the same period one year earlier, and down 3 percent from the same period two years earlier.

## Chickens and Eggs

All layers in Indiana totaled 37.7 million during February, up 6 percent from a year ago. Egg production totaled 838 million eggs, up 4 percent from last year. The rate of lay during February was 2,220 eggs per 100 layers. All layers

in the U.S. totaled 378.9 million during February, down 3 percent from a year ago. There were 22.0 million turkey poult hatchlings in the U.S. in February, up 4 percent from the previous year.

### Egg and Hatchery Production - Indiana and United States: February 2022 and 2023

Item	2022	2023	Percent Change
<b>Indiana</b>			
All layers..... thousand	35,497	37,746	6
Eggs per hundred layers..... number	2,274	2,220	-2
Eggs produced..... million	807	838	4
<b>U.S.</b>			
All Layers..... thousand	392,621	378,931	-3
Eggs per hundred layers..... number	2,212	2,171	-2
Eggs produced..... million	8,684	8,225	-5
Turkey Eggs in incubators, Mar 1..... thousand	27,193	26,521	-2
Turkey Poults hatched, Feb..... thousand	21,246	22,010	4

## Honey Production

Indiana honey production for 2022 totaled 567 thousand pounds, up 9 percent from 2021. This estimate included honey from producers with 5 or more colonies. Yields from Indiana's 9,000 honey producing colonies averaged 63 pounds in 2022, up 11 pounds from the previous year. Indiana honey price averaged \$5.11 per pound, up \$1.02 per pound from last year. Value of production totaled \$2.90 million, up 36 percent from 2021. Honey stocks totaled 261 thousand pounds, up 47 percent from 2021.

Nationally, honey production in 2022 totaled 125 million pounds, down 1 percent from 2021. There were 2.67 million colonies producing honey in 2022, down 1 percent from 2021. Yield per colony averaged 47.0 pounds, unchanged from 2021. Colonies which produced honey in more than one State were counted in each State where the honey was produced. Therefore, at the United States level yield per

colony may be understated, but total production would not be impacted. Colonies were not included if honey was not harvested. Producer honey stocks were 23.3 million pounds on December 15, 2022, down 1 percent from a year earlier. Stocks held by producers exclude those held under the commodity loan program.

United States honey prices increased 12 percent during 2022 to \$2.96 per pound, compared to \$2.65 per pound in 2021. United States and State level prices reflect the portions of honey sold through cooperatives, private, and retail channels. Prices for each color class are derived by weighting the quantities sold for each marketing channel. Prices for the 2021 crop reflect honey sold in 2021 and 2022. Some 2021 crop honey was sold in 2022, which caused some revisions to the 2021 crop prices.

## February Milk Production

Dairy herds in Indiana produced 349 million pounds of milk during February, up 2.0 percent from a year ago. Production per cow in Indiana averaged 1,845 pounds for February, 15 pounds above February 2022. The dairy herd

was estimated at 189,000 head for February, up 2,000 head from a year earlier. The average price of milk sold in February by Indiana dairy producers was \$22.70 per cwt., \$1.90 less than the price in February 2022.

### Milk Cows, Production, and Price - Indiana: February 2022 and 2023

Item	2022	2023
Cows..... 1,000 hd	187	189
Milk per cow ..... lbs/month	1,830	1,845
Production ..... mil lbs	342	349
Milk price, all ..... dol/cwt	24.60	22.70
Fat test ..... pct	4.13	4.13
Protein <sup>1</sup> ..... pct	3.29	3.27

<sup>1</sup> FMO 33

## February Agricultural Prices

Prices received by Indiana farmers for the full month of February 2023 are listed in the table below. Some Indiana highlights were: February corn, at \$6.69 per bushel, increased \$0.09 from January and increased \$0.55 from last year; February soybeans, at \$15.10 per bushel, increased \$0.80 from last month and increased \$0.50 from last year; February wheat, at \$7.73 per bushel, decreased \$0.17 from January and decreased \$0.16 from last year; February milk, at \$22.70 per cwt., decreased \$1.20 from last month and decreased \$1.90 from last year.

Nationally, the February Prices Received Index 2011 Base (Agricultural Production), at 126.7, increased 1.7 percent from

January and 5.7 percent from February 2022. At 120.7, the Crop Production Index was up 2.3 percent from last month and 5.6 percent from the previous year. The Livestock Production Index, at 133.3, decreased 2.3 percent from January, but increased 5.6 percent from February last year. Producers received higher prices during February for soybeans, corn, cattle, and cauliflower but lower prices for market eggs, milk, celery, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In February, there was increased monthly movement for cattle, milk, broilers, and greenhouse & nursery and decreased marketing of corn, soybeans, wheat, and tobacco.

### Prices Received by Farmers<sup>1</sup> - Indiana and United States: February 2023 with Comparisons

Commodity	Indiana			United States		
	Feb 2022	Jan 2023	Feb 2023	Feb 2022	Jan 2023	Feb 2023
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn ..... dollars/bu	6.14	6.60	6.69	6.09	6.64	6.80
Soybeans ..... dollars/bu	14.60	14.30	15.10	14.70	14.50	15.10
Wheat, winter ..... dollars/bu	7.89	7.90	7.73	8.51	8.32	8.33
Milk, all .....dollars/cwt	24.60	23.90	22.70	24.70	23.10	21.60

<sup>1</sup> Entire month weighted average price.

## **Thank You to our Data Providers**

The USDA, NASS, Great Lakes Region, Indiana Field Office and enumerator staff are pleased to provide you and the Indiana agricultural industry with current, reliable information as summarized in the following articles. This service is possible because you and other respondents provided us with timely survey responses. Thank you!