



Illinois Agricultural Prices

Released April 30, 2024

The March Prices Received Index 2011 Base (Agricultural Production), at 122.3, increased 1.5 percent from February but decreased 4.8 percent from March 2023. At 100.1, the Crop Production Index was down 1.2 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 144.6, increased 2.3 percent from February, and 4.7 percent from March last year. Producers received higher prices during March for cattle, hogs, broilers, and lettuce but lower prices for market eggs, strawberries, oranges, and wheat. In addition to prices, the volume change of commodities marketed also influences the indexes. In March, there was increased monthly movement for cattle, strawberries, milk, and calves and decreased marketing of cotton, soybeans, onions, and apples.

Prices Received Indexes – United States: March 2024 with Comparisons

Index	2011 Base		
	Mar 2023	Feb 2024	Mar 2024
Agricultural Production	128.4	120.5	122.3
Crop Production	118.9	101.3	100.1
Grains and oilseed	114.8	84.3	83.5
Feed grain	111.3	73.6	73.6
Food grain	120.7	100.9	97.9
Oilseed	118.5	95.3	94.6
Livestock Production	138.1	141.3	144.6
Meat animal	129.3	137.3	144.5
Dairy	104.5	102.5	103.0
Poultry and egg	192.8	177.8	176.9

Prices Paid Indexes – United States: March 2024 with Comparisons

Index	2011 Base		
	Mar 2023	Feb 2024	Mar 2024
Prices paid	141.7	139.4	140.2
Production	139.8	135.9	136.8
Interest ¹	158.3	156.9	156.9
Taxes ²	152.7	161.6	161.6
Wage rates	165.8	168.1	168.1
Family living-CPI ³	134.2	138.0	138.9
Ratio (received/paid)	90	87	87

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: March 2024 with Comparisons

Commodity	Illinois		
	March 2023	February 2024	March 2024
Corn\$/bushel	6.54	4.23	4.21
Hay, all\$/ton	169.00	178.00	184.00
Alfalfa\$/ton	180.00	185.00	190.00
Other\$/ton	120.00	155.00	160.00
Soybeans\$/bushel	15.00	12.00	11.90
Wheat, all\$/bushel	7.40	6.09	(D)
Milk, all\$/cwt	20.90	20.40	20.70
Commodity	United States		
	March 2023	February 2024	March 2024
Corn\$/bushel	6.67	4.36	4.36
Hay, all\$/ton	231.00	189.00	183.00
Alfalfa\$/ton	266.00	200.00	195.00
Other\$/ton	177.00	170.00	161.00
Oats\$/bushel	4.18	4.10	4.23
Sorghum\$/cwt	12.10	8.46	8.47
Soybeans\$/bushel	14.90	11.90	11.80
Wheat, all\$/bushel	8.35	6.36	6.01
Milk, all\$/cwt	21.00	20.60	20.70
Calves\$/cwt	230.00	311.00	328.00
Cattle, all beef\$/cwt	164.00	178.00	185.00
Cows\$/cwt	95.70	109.00	119.00
Steers and heifers\$/cwt	167.00	182.00	188.00
Hogs, all\$/cwt	61.70	58.20	62.80

(D) Withheld to avoid disclosing data for individual operations.

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