



Illinois Agricultural Prices

Released February 28, 2023

The January Prices Received Index 2011 Base (Agricultural Production), at 124.6, decreased 9.7 percent from December but increased 11 percent from January 2022. At 118.1, the Crop Production Index was down 8.3 percent from last month but up 13 percent from the previous year. The Livestock Production Index, at 136.3, decreased 9.7 percent from December, but increased 9.7 percent from January last year. Producers received lower prices during January for market eggs, lettuce, milk, and broccoli, but higher prices for cattle, oranges, corn, and apples. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was decreased marketing of milk, market eggs, cattle, and grapes and increased monthly movement for corn, soybeans, wheat, and strawberries.

Prices Received Indexes – United States: January 2023 with Comparisons

Index	2011 Base		
	Jan 2022	Dec 2022	Jan 2023
Agricultural Production	111.8	138.0	124.6
Crop Production	104.8	128.8	118.1
Grains and oilseed	99.3	113.6	113.6
Feed grain	93.2	110.1	110.6
Food grain	118.0	128.5	123.0
Oilseed	103.7	114.8	115.9
Livestock Production	124.3	150.9	136.3
Meat animal	111.1	123.8	122.2
Dairy	120.4	122.9	114.9
Poultry and egg	160.4	241.7	188.6

Prices Paid Indexes – United States: January 2023 with Comparisons

Index	2011 Base		
	Jan 2022	Dec 2022	Jan 2023
Prices paid	129.9	137.8	139.0
Production	127.6	136.9	138.0
Interest ¹	128.6	128.6	142.7
Taxes ²	138.1	138.1	143.8
Wage rates	157.6	158.4	158.4
Family living-CPI ³	125.0	132.0	133.0
Ratio (received/paid)	86	100	90

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: January 2023 with Comparisons

Commodity	Illinois		
	January 2022	December 2022	January 2023
Corn \$/bushel	5.48	6.39	6.47
Hay, all \$/ton	168.00	165.00	162.00
Alfalfa \$/ton	175.00	185.00	180.00
Other \$/ton	135.00	120.00	115.00
Soybeans \$/bushel	12.80	14.40	14.30
Wheat, all \$/bushel	7.17	7.62	8.30
Milk, all \$/cwt	23.80	24.50	23.30
Commodity	United States		
	January 2022	December 2022	January 2023
Corn \$/bushel	5.58	6.58	6.64
Hay, all \$/ton	188.00	235.00	228.00
Alfalfa \$/ton	215.00	269.00	263.00
Other \$/ton	153.00	177.00	175.00
Oats \$/bushel	5.68	4.66	4.33
Sorghum \$/cwt	10.80	12.30	11.90
Soybeans \$/bushel	12.90	14.40	14.50
Wheat, all \$/bushel	8.48	8.98	8.82
Milk, all \$/cwt	24.20	24.70	23.10
Calves \$/cwt	185.00	206.00	209.00
Cattle, all beef \$/cwt	135.00	154.00	156.00
Cows \$/cwt	71.60	76.90	81.70
Steers and heifers \$/cwt	139.00	158.00	160.00
Hogs, all \$/cwt	58.80	62.50	58.50

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